



GOODWIN

## Financial Restructuring France

Changing preferences, regulatory developments, economic volatility and shifting political winds can impact the fortunes of an enterprise, an investment or an asset at any time. Goodwin's sophisticated and full-service Financial Restructuring and Insolvency practice is well-equipped to help clients with the most complex high-profile restructuring and distressed opportunities. Our dedicated team works across jurisdictions with international and domestic investors, debtors, directors, sponsors, financial institutions and insolvency practitioners.

### Serving Your Industry

We offer a deep bench that is capable of handling a myriad of matters, including:

- Amicable proceedings (mandate ad hoc and conciliation proceedings)
- Insolvency proceedings (safeguard, accelerated safeguard, reorganization and judicial liquidation proceedings)
- Corporate reorganization, debt rescheduling/restructuring, debt/equity swap
- Sale of non-core subsidiaries in a secured environment
- Acquisition of business from distressed companies (pre-pack asset plan, acquisition of business as a whole)
- Assisting directors in the context of liability for mismanagement
- Cross-border restructuring, multi-jurisdictional proceedings

### Leading at Every Level

- **Option Droit et Affaires:** Lawyer of the Year 2022 in Restructuring
- **Legal 500:** Team ranked Tier 3 in Insolvency for EMEA  
Céline Domenget-Morin ranked as Leading Individual in Insolvency for EMEA
- **Chambers Europe:** Team ranked in Band 4 in Restructuring/Insolvency in France  
Céline Domenget-Morin ranked in Band 2 in Restructuring/Insolvency in France
- **Décideurs (Leaders League):** Top ranked in Restructuring & Insolvency — LBO Transactions in Difficulty, in Restructuring & Insolvency — Advising Banks and Creditors, and in Restructuring & Insolvency — Advising Large-Cap Companies and their shareholders

## Representing Your Interests

- Counseled to **Arcole** in its investment in Black Tiger, the French software publisher and leader in the European market for big data platforms, alongside Finance&Invest.brussels (2023).
- Counseled a **pool of French banks** in the financial restructuring of the existing indebtedness of Pierre & Vacances, a European resort group, with the conversion of €555 million of debt into equity, implemented in the framework of an accelerated safeguard proceeding. It is the first conversion of a French state-backed loan into equity (2021–2022).
- Counseled **Stellantis**, a mobility provider and one of the world's leading automakers, in negotiations with GEFCO on the end of an exclusivity benefiting GEFCO since 2012, on the logistical services of Peugeot/Citroen/Ford, and the sale of its remaining stake in GEFCO S.A. to the CMA CGM Group (2021–2022).
- Counseled a **pool of French banks** in the financial restructuring of Figeac Aero, a major subcontractor in the aeronautics industry, related to an equity investment by Tikehau Ace Capital (2022).
- Counseled **BNP Paribas, Natixis, and BFCM** in the financial restructuring of the Vallourec group (€3.7 billion of debt), a world leader in premium tubular solutions, in the framework of safeguard proceedings (2020–2021).
- Counseled **Tikehau Ace Capital** in the acquisition of a majority stake in Groupe Rossi Aéro, a tier-1 supplier of speedshop, serial manufacturing and MRO services to the global aerospace industry, and in the financial restructuring of the group (2021).
- Counseled **Ares Management Europe and Five Arrows** in the financial restructuring of Fitness Park, a top fitness club in France (2021).
- Counseled **Teollisuuden Voima Oyj (TVO)**, a Finnish electricity producer, in negotiations of the OL3 EPR project 2018 Global Settlement Agreement and its amendments with the plant supplier consortium companies to secure the financing of the project (2016–2022).
- Counseled **Ace Capital Partners** in the financial restructuring of the Mecachrome group, the European leader in the aerospace, automotive, motor sport, defense and energy industries (2020).

## Contact Us

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## Meet us at the intersection of capital and innovation: [goodwinlaw.com](http://goodwinlaw.com)

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