

# Open Banking - PSD2 Compliance



Meet PSD2 regulation requirements and leverage the platform economy to better serve your customers.

## MARKET AND CONSUMER PRESSURES

The European Union deadline for Strong Customer Authentication requirements within Payment Services Directive (PSD2) passed on Sept 2019. The flexibility of the NCAs in 2020 is now over. In particular, providing multi-factor authentication to protect customers from growing fraud risks is no longer optional. This matters more than ever as the Covid-19 pandemic drove millions of new users to digital banking services.

### BUSINESS VALUE

Have a fully compliant solution available on the cloud to accelerate your time-to-market (TTM). Leverage innovative open banking services and reduce your cost-to-income ratio.

- Compliant in under **1 week** with fallback
- Switch to an API exemption ready solution **at your pace**
- **24/7 support**, including TPP management and customer request audit trailing
- A cloud PF that follows regulation adjustments to support an **ever expanding** portfolio of services

## Comprehensive. Compliant. Secure.

Sopra Banking Software provides you with a complete PSD2 compliance solution, making the first step towards Open Banking simple.

Clear the path and accelerate digital transformation with other available DBEP capabilities like Open Banking, customer onboarding & servicing, digital lending, and marketplace.

## KEY FEATURES & CAPABILITIES

A fallback solution with exhaustive TPP authentication and authorization functionality.

The most deployed Open Banking standard API in Europe Berlin Group Nex-Gen PSD2

High-end customer security, PSU consent management, and SCA managed by RTS requirements.

Core banking system agnostic, open to specific SCA and fraud systems.

Audit trailing that makes tracking TPP requests and usage easy.

Real-time analytics for your business KPIs and analytics.

## CONCRETE BENEFITS

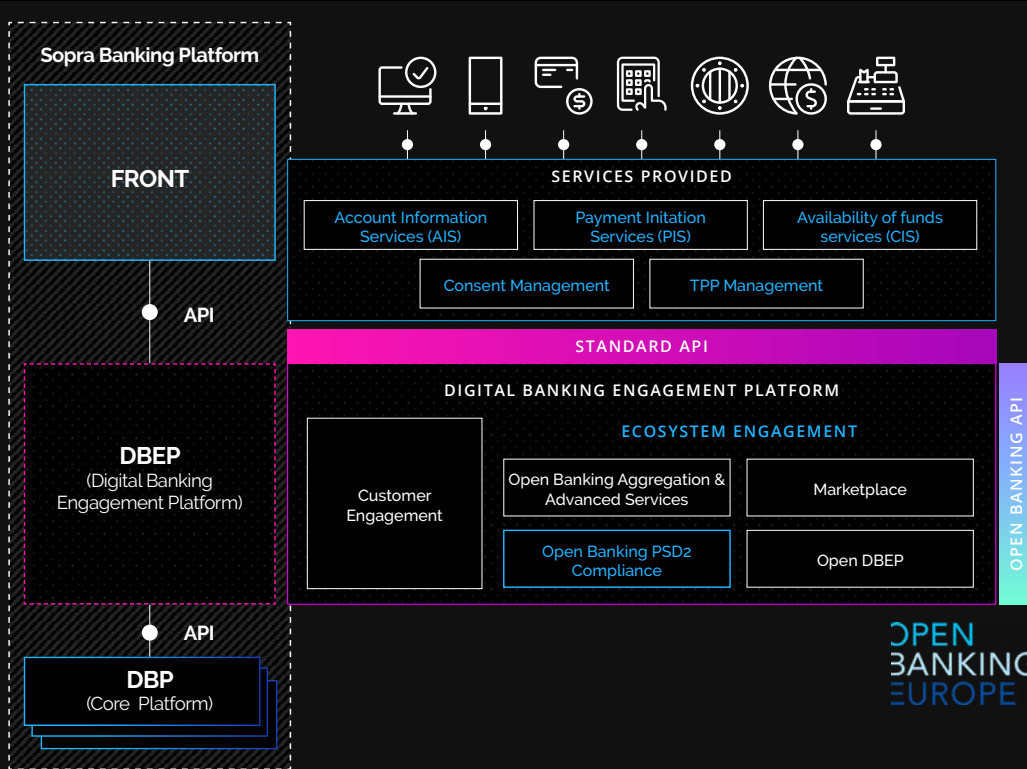
- Decrease your TTM with an automated deployment in the cloud.
- Guarantee stakeholder security with SCA and TPP authorization management designed to reduce compliance costs and risks.
- Manage TPP roles and identification by connecting to the Open Banking Europe directory, ensuring that only authorized TPPs get access to customers' data.
- Start in one week with our fall back services. Grow at your own pace toward full exemption.
- Get access to the most deployed Open Banking standard (chosen by 75%+ EU banks) and embrace Open Finance.



# PSD2 Compliance



Meet PSD2 regulation requirements and leverage the platform economy to better serve your customers.



## PSD2 Compliance solution

was designed for EU banks looking to achieve PSD2 regulatory requirements quickly without changing their back-office. It provides you with a fully compliant with the BerlinGroup NextGen PSD2 API standard. It comes also with key additional capabilities such as TPP management, consent management, audit trailing, analytics and reporting.



One of the 1<sup>st</sup> bank to meet the PSD2 RTS

Desire to **become a digital leader**

Average **end-to-end response time** of our solution is **400 milliseconds**

**890,348 outgoing Instant Payments** from Argenta accounts in October 2019, and **274.880 payments received**

### TRIED AND TESTED

Our PSD2 Compliance solution is live in 30+ European banks, in 17 countries. Among them, 2 banks were exempted by 2 NCAs (BE & NL) before September 14, 2019. Besides, our platform availability reaches 99,95% and already 40+ TPPs are onboarded on our clients' platforms.

### WHY SBS?

Sopra Banking Software is a global company with an extensive network of local resources in 70 countries. Our 50-year heritage, long-term oriented shareholders, and ongoing investments make us a long-term, trusted partner. Industry-leading clients including Sonae, BNP Paribas, Attijariwafa, Rabobank, Argenta, and Société Générale.



Sopra Banking Software is the partner of choice for more than 1,500 financial institutions worldwide. The rich variety of our solutions, the strength of our conviction and our passion for innovation enable us to support our clients on a daily basis and in their future projects, as well as in their goals regarding financial inclusion. Our customers, based in over 80 countries around the world, benefit every day from our technologies and software, as well as the expertise of our 5,000 employees. Sopra Banking Software is a subsidiary of the Sopra Steria Group, a European leader in consulting, digital services and software development. With more than 46,000 employees, the Sopra Steria Group generated a turnover of €4.43 billion in 2019.

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