



Join our global community



Executive Master in Finance


Together, we advance

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The Business School
for the World®

Multiple Perspectives

A Typical EMFin Class

35

Participants

33

Average age

13

Nationalities

41%

Women

9.5

Average years work experience

Main Industry Sectors:

Financial Services	78%
Consulting	7%
Energy	4%
Retail, Consumer & Luxury Goods	4%
Transportation	4%

The INSEAD EMFin Advantage

For more than half a century, INSEAD has been developing ambitious finance professionals with a unique global perspective. Our goal is to prepare the next generation of leaders that will drive the finance industry into the future. There is a myriad of reasons why the INSEAD Executive Master in Finance (EMFin) stands out from the rest.



Beyond Diversity

Each class has an unparalleled diversity of nationalities and business backgrounds. In an EMFin classroom environment, you will maximise your learning by challenging your assumptions and broadening your perspectives.

Global Community

The bonds fostered with one another during the programme often translate to lifelong friendships and business opportunities. You will join the INSEAD family of over 64,000 influential alumni in more than 180 countries.

From Aspirations to Reality

Be it career advancement or a new business venture, INSEAD offers you a customised approach for your professional development.

Real-time Transformation

The EMFin programme offers a convenient schedule that allows you to study while you work. The modular format enables you to make an immediate impact at work.

World-class Faculty & Research

With a combination of experience and talent, our faculty creates top-notch programmes and cutting-edge research that influences businesses around the world.

Financial Leadership

The Leadership Capstone Module enables you to connect all your learning at INSEAD to your current business practices from a management and leadership perspective.

Meet the Faculty

The programme is designed such that our faculty can bring their expertise from dealing with companies and solving business problems into the classroom. This means it's not only lecturing, but also discussing real-life scenarios and how to develop leadership in the finance space.

The knowledge and skills that participants glean from the programme must be relevant and applicable in the real world. Therefore, the EMFin classroom experience goes beyond lecturing to include case studies, practice theories, group work and lively discussions amongst participants from varying functions across the finance industry.



Massimo Massa
Programme Director,
Professor of Finance



Pierre Hillion
Professor of Finance

A major strength of the EMFin is the capstone project. Over the final four to five months of the programme, participants apply the knowledge they have acquired to an issue or situation that is directly relevant to them, their companies and/or their careers.

The diversity of our EMFin participants, who all have experience in finance, come from various nationalities and industries. This diversity proves fruitful not only in sharing experiences but also when working in groups with the ALCO simulation at the end of the programme.



Lucie Tepla
Affiliate Professor of Finance



Jean Dermine
Professor of Banking and Finance

A Strategic Perspective on Finance

The INSEAD EMFin allows you to acquire an advanced finance and management education at one of the world's best business schools while making an immediate impact in your organisation. It takes place on our campuses in Asia (five modules) and Europe (one module), giving you the opportunity to experience two very different business environments.

Each cohort consists of experienced finance executives from diverse cultural and professional backgrounds, which means you will learn from each other as well as from INSEAD's world-leading finance faculty. Uniquely, the programme also equips you with essential leadership and management skills, setting finance in a strategic and global context, and preparing you for a senior role. Throughout the programme, the concept of leadership comes to the fore and is further developed in a final capstone module.

Programme Length	18 months
Modules	6
On-Campus Classes	12 weeks
Off-Campus Classes	17 weeks*

Structure	Month	Duration	Campus
Module 1 – Core Courses	September 2022	2 weeks	Asia
Module 2 – Core Courses	January/February 2023	2 weeks	Asia
Module 3 – Concentration: Financial Markets	April 2023	2 weeks	Asia
Module 4 – Electives	July 2023	2 weeks	Europe
Module 5 – Concentration: Corporate Finance	November 2023	2 weeks	Asia
Module 6 – Leadership Capstone	February 2024	2 weeks	Asia

Programme schedule is subject to change

* In addition to the 12 weeks spent on campus, there is significant work to be completed between modules, equating to approximately 17 weeks of learning.

Real-time Transformation

The EMFin blends cutting-edge theory and best practice. The curriculum offers an absolute focus on the financial industry with a rigorous understanding of the key competitive and management issues in this sector.

Core Courses

FINANCE

Finance is at the heart of the academic content. The courses cover a comprehensive range of topics and frameworks that you can apply to complex financial transactions.

Sample Topics:

- Capital Markets
- Corporate Finance
- Dividend Policy
- Equity & Debt as Derivatives
- Initial Public Offerings
- Interest Rate Risk
- Leveraged Buyouts & Private Equity
- Mergers & Acquisitions
- Options
- Portfolio Theory

ACCOUNTING

The principles and applications of accounting used as part of financial analysis are important elements in this programme. These skills and insights are a foundation for account valuation and entity accounting.

Sample Topics:

- Introduction to Financial Statements
- Investments
- Long-term Debt/Bonds
- Revenue Recognition
- Shareholders' Equity
- Statement of Cash Flow Analysis

MODELLING

Developed and presented from a practical perspective, this course provides a foundation in probability and statistics for your managerial career.

Sample Topics:

- Understanding Relationships from Data
- Making Predictions Based on Data

Concentrations

The third and fifth modules of the programme give you the opportunity to focus on Corporate Finance and Financial Markets. These concentrations provide you with a well-rounded perspective on both pillars of the finance world.

CORPORATE FINANCE CONCENTRATION COURSES:

- Advanced Corporate Finance
- International Corporate Finance
- Project Finance
- Private Equity – Venture, Minority & Buyout Investing

FINANCIAL MARKETS CONCENTRATION COURSES:

- New Investment Strategies
- Asset and Liability Management in Banking
- Equity Investment
- Sustainable Finance

Executive Elective Courses

The programme offers a portfolio of electives that evolve with the changing priorities and needs of the financial industry. This module is shared with participants of INSEAD's Executive MBA to give you the opportunity to network and learn with a broader group of professionals from diverse industries and backgrounds.

SAMPLE ELECTIVE COURSES:

- AI and FinTech
- Behavioural Finance
- Management Decision Making
- Negotiations

Leadership Capstone Module

The INSEAD EMFin has a distinctive concluding module that ties together all of the topics covered in the programme, including a management and leadership twist. The sessions make the final link between your current business practices, your learning at INSEAD and your future career success.

CAPSTONE COURSES:

- ALCO Simulation
- Fair Process & Board Management
- Global Financial Services & Asset Management
- Leadership in Finance

CAPSTONE PROJECT

The capstone project is an opportunity to deepen and apply your knowledge to an issue or situation of real business impact. It will lead to actionable insights and recommendations that your organisation can implement.

Nurturing Your Career Development

All of our EMFin participants are already set on a career trajectory in a finance-related role. Whether you are looking for career advancement or exploring opportunities for career progression outside of your current organisation, our Career Development for Working Professionals team partners with you to guide and support you throughout your personalised journey.

We encourage our EMFin participants to take ownership of their career plans and collaborate with our in-house coaching team to design their next steps.

Our career development offering consists of a well-developed number of programmes and curriculum options customised to each participant's needs. The curriculum follows a three-stage approach: Reflect – Develop – Execute, with components under each stage offering one-to-one support, one-to-many resources and bringing-the-market-closer events.

We offer a wide range of services, from individual career coaching sessions to online skill development classes and networking events. Throughout your programme, you will have several opportunities to develop your skills in career planning, CV and LinkedIn writing, interviewing techniques, networking and negotiation skills, and many more.

Additionally, whether through the INSEAD career platform, the alumni directory, or through guided individual outreach, there will be various opportunities for gaining market insights and developing strong networks throughout and beyond your programme.



CUSTOMISED CAREER DEVELOPMENT

REFLECT

- Individualised career coaching plan
- Digital career coaching course
- Dedicated in-house advisor
- Geo-sector advising session with one of our thirteen geo-sector specialists

DEVELOP

- Career skills development webinars and workshops
- Peer-to-peer connections
- Self-paced digital career courses
- On-demand resources
- Online "peer power" career coaching groups

EXECUTE

- Job search resources executive profiles book
- Employer engagement and networking events
- Learn from experts
- iLink peer-to-peer expert advising and mentoring

Bi-weekly newsletters with resources, career events, reports and job opportunities

The INSEAD Founding Values

Be part of a global ecosystem that embodies the five founding values that INSEAD was built on.

INSEAD Launchpad

An alumni start-up accelerator located inside STATION F in Paris. Alumni start-ups are able to:

- Receive advice and funding
- Receive support to scale and extend their reach
- Join STATION F events to hear successful entrepreneurs share insights



ENTREPRENEURIAL SPIRIT

DIVERSITY



Centres & Initiatives

INSEAD conducts research and provides insights that shape management practice.

- The Hoffmann Global Institute for Business & Society
- The Rudolf and Valeria Maag INSEAD Centre for Entrepreneurship
- The Gender Initiative
- The Blue Ocean Strategy Institute



CLOSENESS TO BUSINESS

“Without action, the world would still be an idea.”

Georges Doriot
INSEAD Founder

Enriching Student Life

- Launch/National Weeks
- Over 40 Student Clubs
- Student-led Conferences
- INSEAD Partners Community

World-class Faculty

- Over 140 world-leading experts from more than 30 countries
- Scholars and practitioners who conduct research that pushes the frontiers of business knowledge
- Frequently named on the prestigious Thinkers50 list



INDEPENDENCE

RIGOUR AND RELEVANCE



Alliances & Partnerships

- CEIBS
- INSEAD-Wharton Alliance
- Kellogg
- Sorbonne University
- Tsinghua University
- Yale’s Global Network for Advanced Management

Your Journey Starts Here

Hailing from a remarkably wide range of backgrounds and experiences, successful INSEAD EMFin candidates are distinguished by demonstrated quantitative skills, academic excellence, strong interpersonal skills and the potential to succeed as a leader in a competitive, global business environment.

Our admissions process is designed to ensure the best possible fit between you and the INSEAD EMFin programme. Throughout the process, we will be looking for qualities that we know make up the best participants.

Admissions Criteria

ACADEMIC CAPACITY

Bachelor's degree or equivalent from a recognised college or university.

GMAT, GRE OR GMAC® EA

You can apply with the GMAT, GRE or GMAC® Executive Assessment (EA).

PROFESSIONAL EXPERIENCE

We welcome applicants with a range of between four to twelve years of experience in a finance-related role. Applicants with less experience who demonstrate strong quantitative skills and exceptional maturity through their professional and personal experiences may also consider applying.

Financing

Tuition fees* for the **upcoming intake is SG\$97,500 (GST inclusive)**. *Fees are subject to change. Please refer to the **EMFin financing page** on the INSEAD website for the latest updates.

Application Rounds

SEPTEMBER 2022 INTAKE (CLASS OF 2024)

Round	Sep 2022 intake
1	01 Nov 2021
2	01 Feb 2022
3	01 May 2022
Final	01 Jul 2022

The INSEAD Executive Master in Finance is not an accredited French degree.



The Business School
for the World®



Our Mission

We bring together people, cultures and ideas to develop responsible leaders who transform business and society.

Ready to take the next step?
Join our global community



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