

# **Get ready** for the **Future of** Procurement



#### **Source to Pay Experts**





### **CPO new priorities**

Procurement has a unique opportunity to help businesses build resilience in a volatile and uncertain world through its connection to the business, supply chain, and broader market.



Which metrics are being used in the

### Stakes are raised, and complexity grows

- Action planning effort needs to be dedicated to cash flow management
- **Agility** is the key, as the situation is volatile (and different between industries)
- Cost reduction is back on top of the list of priorities for the next 12 months
- **Talent strategy** has never been more important for procurement
- Focus on "fighting fires" has highlighted process inefficiencies and data criticality
- Most strategies are now tactical: alternative sources, inventory levels, prevent SC disruption..
- Most supply chain failures are due to no risk mitigation strategy for Tier 2 and 3 suppliers
- Technology brings a competitive advantage in a volatile situation



#### How to add value to the business?

#### Maximize the benefits of technology

Systems need to be supported by people and process to bring full efficiency

#### **Invest in your talents**

Consider long term capabilities and develop the strategic skills of the procurement team

**Change the nature and goals of supplier relationships** Review supplier collaboration methods, and be open to collaborative innovation

#### Improve visibility on supply chain risk

Through the deployment of an advanced TPRM process and leverage of 3<sup>rd</sup> party data + technology



### Key takeaways

- Developing smarter ways to illuminate and act on risk intelligence regarding suppliers (at all tier levels)
- Rethinking sourcing strategies based on risk and building more robust mitigation plans
- Increasing risk-sharing and/or performance-based contracting
- Enhancing value delivery from strategic partners through collaboration and supplier development programs
- Building a flexible and connected digital infrastructure supported by clean and accurate data
- Establishing scenario modelling capabilities to enhance planning and resiliency

Technology is the new procurement strategy



### **4 good reasons to choose Fluxym**





## **Acknowledged expertise on Ivalua**



#### TOP 3 Ivalua Reseller and Implementation Partner



#### 55 certified consultants globally



#### Ivalua Center of Excellence (KC, Pre-built configuration and interfaces...)

Complete set of skills: PM, BA, SME, Architects, Integration experts Gartner



### 100+ successful Ivalua projects since 2016







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