





# The inside track for global competition law and regulatory change

PaRR is an intelligence and analytical news service that focuses on the development and adaptation of competition law around the world. Our coverage spans North America, South America, Europe, the Middle East, Africa and the Asia-Pacific region.

PaRR focuses on the intersection of global competition law with intellectual property, trade and sector specific change in which there is a direct impact on the fair market practices of governments and corporations worldwide.

With on-the-ground teams of specialised journalists based in the regulatory capitals of the world – Brussels, London, Moscow, Washington DC, Brasilia, Hong Kong, Beijing, New Delhi, Sydney and Tokyo to name a few – PaRR leverages relationships with local experts, policy makers and regulators to deliver unmatched coverage of the EU and US antitrust agencies and emerging BRICS competition law.

This intelligence provides buy-side investors, legal and financial advisors, policy makers and corporate executives with the insightful analysis and inside knowledge they need to stay ahead of competitors and on top of the latest global regulatory developments, threats and opportunities.

### PROPRIETARY INTELLIGENCE ON GLOBAL COMPETITION, IP AND TRADE LAW

PaRR's editorial coverage offers unique angles into IP and trade law, and their conflicts with domestic competition law. Our reporters, stringers and analysts focus on eight areas of coverage around the world:

- · Merger Review
- Abuse of Dominance
- Cartel Investigations
- International Trade & Disputes
- Intellectual Property
- · State Aid & Public Programs
- · Anti-bribery and Corruption
- Key Legislation
- · Sector Policy Coverage

#### COMPETITION-RELATED POLICY COVERAGE

Our reporters put their specialist expertise to work to anticipate, analyse and pre-empt potential policy shifts on six industry sectors that reflect a high level of government involvement: Technology Media & Telecom, Financial Services, Energy, Industrials, Defence and Health Care.

#### **EXTENSIVE REGULATORY DATABASE**

A testament to our global resources, PaRR's database is the only comprehensive merger review tool currently available for filtering and analysing the behaviour of more than 200 regulatory agencies in over 100 countries. This data has been collected by our analysts globally over the last decade.

Additionally, a comprehensive case database permits subscribers to search ongoing and past competition-related litigations in all jurisdictions and major industries.

#### CENTRALISED AND AGGREGATED KNOWLEDGE

PaRR provides a centralised platform for relevant regulatory and legal filings, legislation and local and international news coverage gathered and summarised from more than 400 global sources.



#### PaRR's Successes

PaRR regularly breaks news, provides exclusive reports and analytical commentaries on a broad range of competition developments. For example, we:

- Provided insight and analysis both on the Fox and Disney review's technical aspects – including scoops on filing timing and remedy changes and insight on RFIs and EC concerns – as well as on the political setting;
- Anticipated by ten months the EC opening in November 2018 of an airline ticket distribution services investigation EC related to restrictive GDS-airline agreements;
- Revealed the EC was scoping the extent of its Google Shopping remedy through fresh RFIs and details of the record number of interveners in the same case; revealed behind the scenes attempts by Google to come to a deal with EC on its Android case;
- Offered readers unmatched insight into the Shire/Takeda EC review - revealing an overlap between pipeline and marketed products and accurately dismissing concerns that the innovation angle of the investigation would assume proportions of Dow/DuPont;
- Offered statistical analysis on the plethora of new multimedia tools on offer to agencies carrying out raids and the increasing tech savvy of whistle-blower tools;
- Exclusively anticipated by four weeks the UK CMA opening a wide-scale probe into the financial services sector;

- Detailed the EC's renewed interest in the shipping sector revealing it was sending sector players questionnaires;
   Offered award-nominated coverage of the policy processes underlying the publication of the EC Communication setting out the EU approach to Standard Essential Patents, including in-depth ongoing coverage of the struggle over the definition of FRAND, affecting licensing terms and valuation principles;
- Exclusively revealed the launch of Austria's first excessive pricing probe, affecting the aviation-sector, subsequently picked up by the Austrian financial press;
- Correctly anticipated the timeline through which the EU
   Council would reach a negotiating stance for the proposed regulation of the EU screening of foreign direct investments;
- Reassured subscribers that SAMR would conditionally approve Essilor and Luxottica's tie-up within an imminent merger deadline, in the midst of tensions around China's antitrust authority SAMR and the collapse of the NXP/ Oualcomm deal:
- Offered comprehensive coverage of the US Department of Justice's attempts to launch a Multilateral Framework on Procedures – dubbed the first-ever global system of standards and guidelines for antitrust regulation – including up-to-the minute reactions on the endeavour from the EC, European national agencies and key Asian and global players.

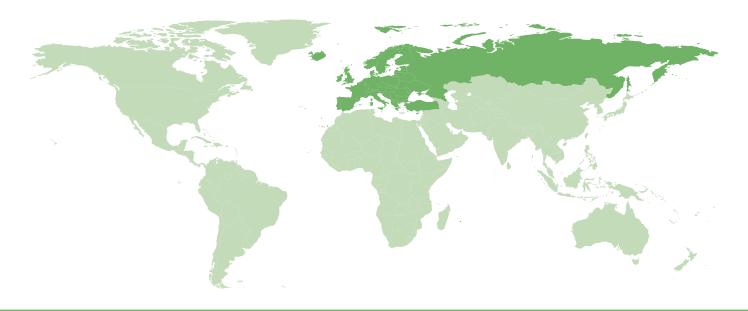


## PaRR delivers global intelligence, analysis and proprietary data on competition law, IP and trade law, and sector-specific regulatory change.

PaRR is part of the Mergermarket Group, a media company that provides the advisory, corporate and financial communities with actionable forward-looking intelligence, analysis and data.

When you subscribe to PaRR (Policy and Regulatory Report), you will benefit from:

- Unique, actionable insights allowing you to stay ahead of competitors and on top of the latest global regulatory developments, threats and opportunities impacting on your activities
- Anticipating outcomes of live investigations, cases and merger reviews allowing you to make improved strategic decisions
- Aggregated, translated and summarised content from hundreds of public sources globally which is a big time-saver for you
- Access to the only comprehensive database covering regulatory reviews of major M&A deals around the world allowing you to measure risks associated with the regulatory approval process in over 100 countries
- A searchable case database of ongoing and past competition investigation and litigations in all major jurisdictions and industries
- Allows you to directly reach out to any of our on-the-ground expert reporters directly who can give you
  more details about specific developments



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