

Cocoparks has raised €600,000 to reduce urban pollution and boost city centers, thanks to onboard artificial intelligence

The French startup Cocoparks, founded by Raphaël Jatteau, a former Centralien and graduate of UC Berkeley, has just completed a €600,000 fundraising round to transform parking and road management in cities.

A solution to reduce urban pollution by 10%, improve well-being in the city, and boost commerce

In 2021, a motorist still spends more than 72 hours a year "driving in circles" to park. In addition to wasting a considerable amount of time, this makes parking one of the main causes of pollution and stress for city dwellers. In addition, the difficulties of parking and access to the city center diminish the dynamism of downtown merchants.

Cocoparks' objective is to solve this problem with cities by bringing parking and city management into the real time era. The turnkey solution is aimed at local authorities and is based on a deeptech sensor based on embedded artificial intelligence (the "Cocospot"), a SaaS platform for cities ("Cocopilot"), and a general public application ("Cocoparks").

A proprietary technology "made in France" 10 to 15 times more efficient than traditional sensors

Thanks to AI, the technology developed by Cocoparks is 10 to 15 times more efficient than traditional parking detection technologies. It can be installed in 10 minutes on any type of urban furniture, including street lamps. These sensors are already installed in several French cities and are currently being deployed in communities ranging from 15,000 to 400,000 inhabitants.

"At Cocoparks, our mission is to make city centers more breathable, more peaceful and more accessible. The technology we have developed allows us to provide a more qualitative, more precise and more efficient service than other smart parking providers. We have received excellent feedback from the first cities that have installed our solution. This fundraising will allow us to accelerate the deployment of our solution, at the service of cities and citizens," explains Raphaël Jatteau, the founder of Cocoparks.

Contact: Raphael Jatteau - raphael@cocoparks.io