

Responsible investment for clean energy transitions

Room CC1. *Livestreamed*

Background and context

The *2023 Net Zero Roadmap: A Global Pathway to Keep the 1.5°C Goal in Reach* highlighted the imperative of a rapid uptake in clean energy technology. It also outlined that achieving this rapid uptake requires an unprecedented level of global investment in the energy sector—around USD 4.5 trillion a year by the early 2030s.

Government policy plays a key role in guiding investors towards the right types of investments that provide sustainable economic growth while also having a positive environmental and social impact. Corporations and financial institutions have been integrating responsible investment decisions into their investment strategies and have begun developing transition plans that align with meeting net zero emissions by 2050.

An unprecedented shift towards clean energy is already happening, but certain regions risk getting left behind unless we can accelerate investments in emerging markets and developing economies.

Advanced economies and China account for about 85% of global clean energy investments today.

Therefore, it is crucial to expand our focus towards emerging markets and developing economies, such as the Asia-Pacific region - a region that will experience an unprecedented growth in energy demand, and where the need for energy security and energy affordability will never be higher.

Objective

This high-level dialogue seeks to demystify how responsible investment and private-sector collaboration can support and accelerate secure and effective energy transitions that ensure greater access to clean and affordable energy for all. Participants will leave with an understanding of global investment challenges and opportunities from both the government and private-sector perspective, as well as an enhanced appreciation of the Asia-Pacific region—a region of growing clean energy potential and importance to the global clean energy transition.

Participants are asked to address the following set of questions:

- What national policies and measures have been taken to attract responsible investment in clean energy? How do these policies facilitate private and international investments?
- How are major corporations accelerating clean transitions? What role do transition plans play in guiding responsible investment in the energy transition?
- What are the key opportunities for accelerating clean energy investments in the Asia-Pacific region and what barriers need to be overcome to realise this potential?
- What resources are available to support countries in the region to manage this transition and what additional resources are required?
- What lessons can be shared from the experience of public private partnerships?

- What role can international collaboration play in accelerating investments in clean energy in the Asia Pacific region? How can the IEA support these efforts?

IEA Secretariat support

The IEA Secretariat is ready and glad to assist. Please contact Haneul Kim at haneul.kim@iea.org for more information.

Agenda

10:00 - 10:10	Welcome and opening remarks <ul style="list-style-type: none"> • Stephanie Pfeifer, CEO, Institutional Investor Group on Climate Change • The Hon. Chris Bowen, Minister for Climate and Energy, Australia (virtual, opening address)
10:10 – 10:28	Panel discussion Part 1- global investment challenges and opportunities <ul style="list-style-type: none"> • The Hon. John F. Kerry, Special Presidential Envoy for Climate, USA • Andrew Wilson, Global Policy Director, International Chamber of Commerce • Clare McLaughlin, Head of Energy Performance and Security Division, Department of Climate Change, Energy, the Environment and Water, Australia
10:28 – 10:40	Moderated comments/questions from the floor VIP Interventions: <ul style="list-style-type: none"> • Kazuchika Iwata, State Minister of Economy, Trade and Industry, Japan • Andrew Forrest, Chairman, Fortescue Metals Group • Ignacio Galán, Executive Chairman, Iberdrola
10:40 – 10:58	Panel discussion Part 2 - Spotlight on Asia-Pacific <ul style="list-style-type: none"> • Rachmat Kaimuddin, Deputy Coordinating Minister for Maritime and Investment Affairs, Indonesia • H.E. Nathalie Rossette-Cazel, Ambassador to UNESCO, Cook Islands • Jonathan Goh, Director of External Relations, Energy Market Authority, Singapore
10:58 - 11:10	Second round moderated comments/questions from the floor VIP Interventions: <ul style="list-style-type: none"> • Claudio Facchin, CEO, Hitachi Energy • Sompop Pattanariyankool, Deputy Permanent Secretary, Thailand • SunYoung Suh, Cleantech specialist, UNIDO
11:10 – 11:15	Wrap-up by moderator and closing remarks <ul style="list-style-type: none"> • Stephanie Pfeifer, CEO, Institutional Investor Group on Climate Change • Tim Gould, Chief Energy Economist, IEA