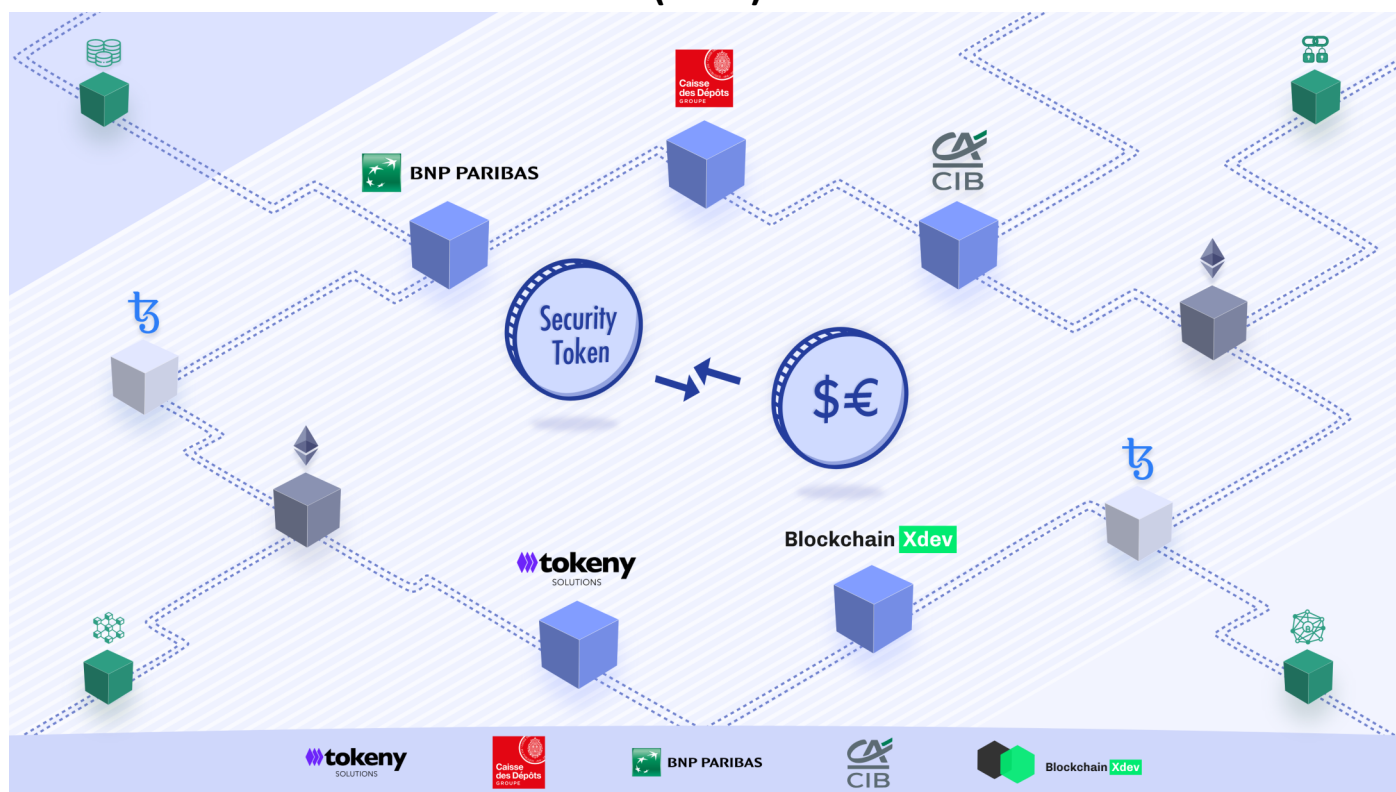


## Caisse des Dépôts, BNP Paribas CIB, Crédit Agricole CIB, The Blockchain Xdev and Tokeny agree to explore the development of a Digital Interbank Currency (DIBC)



BNP Paribas CIB, Crédit Agricole CIB, Caisse des Dépôts, Tokeny and The Blockchain XDEV today announced the launch of a project by combining their expertise to explore the potential use and implications of a creation of an interbank digital currency for use on Distributed Ledger Technology (DLT) platforms.

The project will explore how financial transactions involving digital assets can be settled on platforms initially using Ethereum and Tezos technologies. Participants will particularly consider the implications of 'atomic' delivery-versus-payment settlement of tokens or regulated securities exchanged on a blockchain - where security tokens and the cash tokens exist on the same ledger.

The stakeholders will consider the operational impacts of this technology including the implementation of several experimentations to validate the technological interoperability of such a tool in a multi-technology context, both on public or private blockchains and the regulatory impacts in a daily situation of multi-currency and multi-actor transactions in financial markets.

Participants in this project will ensure solutions comply with the applicable regulations and contribute to the on-going EU exploratory work in the area of digitalization of financial assets.

Moreover, the aim of the partners is to federate around this project the largest possible number of French, European and international players wishing to participate in the construction of an infrastructure and its components.

The project will be completed in 2021.