



# LIVE HERE. WORK HERE.

• Home to both of Canada's

major rail lines CP and CN



ENTURE

KAMLOOPS

ECONOMIC DEVELOPMENT

## KAMLOOPS, BC – A WEALTH OF OPPORTUNI



- plus large community events year round Safe community, low crime rate
- Less than 20-minute commute to work



### KAMLOOPS' HEALTH CARE AND SOCIAL ASSISTANCE INDUSTRY

#### EMBARKING ON A PATH OF ENHANCED GROWTH AND STABILITY

In the heart of British Columbia, Kamloops stands out as a leader in the Health Care and Social Assistance sector. Over the past decade, the city has experienced a remarkable labour force growth of 30%, surpassing the provincial growth rate of 28%.

Kamloops has demonstrated resilience and adaptability in its import dynamics, with an 85% increase in import values for 2021-2022, contrasting sharply with a national decline. This indicates a proactive approach in securing necessary supplies and equipment, further strengthening its health care infrastructure.

While the pandemic has undoubtedly impacted the industry, Kamloops' health care sector has shown commendable strength and growth, outperforming provincial benchmarks. The city remains committed to advancing its health care services, fostering a supportive environment for health care professionals, and ensuring the well-being of its community.

Kamloops is home to the Interior of BC Health Authority; showcasing a health care and social assistance sector that is not just about numbers. It reflects a community's resilience and support, driven by dedicated professionals who have skillfully fostered sector growth. We are proud of our achievements and remain dedicated to continuous improvement and innovation in providing quality care for all residents.

## SERVICES

## INVESTING IN KAMLOOPS' SERVICES SECTOR

#### A GATEWAY TO GROWTH AND INNOVATION

Kamloops, British Columbia, stands out as a dynamic hub for the Services sector, offering opportunities for investment in a diverse and thriving economic landscape. This sector covers a wide array of services, from maintenance on vehicles and machinery to personal care, funeral services, and even pet care and photo finishing. The services sector showcases Kamloops' strategic location and economic resilience.

With a notable 15% growth in its labour force over the past decade, significantly exceeding the provincial growth rate, Kamloops demonstrates a robust capacity for attracting and nurturing talent.

The city's import dynamics further highlight its economic vitality, with a remarkable 135% increase in import values, indicating a strong and expanding business environment. This, coupled with a substantial increase in the number of importers, positions Kamloops as a fertile ground for new ventures and expansions.

Despite facing challenges in export values, the significant growth in the number of exporters points to Kamloops' potential as an emerging center for innovation and expanding global trade. The sector's dynamic growth presents a compelling case for investment.

In Kamloops, we are building more than a sector; we're

creating a future where services and investments thrive together. Join us in shaping a robust and vibrant economic landscape in the heart of British Columbia





## PROFESSIONAL SERVICES

### ELEVATING KAMLOOPS' PROFESSIONAL SERVICES SECTOR

**VK** 

**OPPORTUNITIES AND GROWTH** 

Kamloops is steadily carving out its niche within the Professional, Scientific, and Technical Services industry, showcasing significant potential for growth and development. This sector, which thrives on the knowledge and skills of its workforce, includes key areas such as legal services, accounting, engineering, and scientific and technical consulting services.

With a 25% growth in the labour force over the past decade, Kamloops is making strides in building a robust and skilled professional community. This growth, although slightly behind the provincial average, establishes a solid foundation for further expansion and underscores the city's ability to attract those dedicated to advancing the professional services sector.

Import and export dynamics in Kamloops reveal a city that is not only engaging more actively in the global marketplace but also demonstrates resilience and adaptability. A 33% increase in import values highlights Kamloops as an emerging hub for business activity, suggesting a receptive and dynamic market for new investments and partnerships. Likewise, the professional services sector engagement in export activities, evidenced by a 16% rise in export values, signals an emerging role in the global market, while still presenting ample room for further growth and development.

Kamloops presents a compelling narrative for the Professional Services sector, characterized by skilled human capital, competitive growth in compensation, and an increasing footprint in both import and export markets. Kamloops Professional Services sector trajectory suggests a rich landscape for development, where strategic investments can further enhance its competitive edge and contribute to the sector's vibrant growth.

## CONSTRUCTION

### KAMLOOPS CONSTRUCTION SECTOR

### BUILDING A STRONG FOUNDATION FOR GROWTH

The Construction sector in Kamloops stands out for its robust growth and promising future. Over the past decade, the city has seen an impressive 36% increase in its construction labour force, outstripping the provincial growth of 29%. This significant expansion not only highlights Kamloops' strong skilled construction professional landscape but also reflects the city's ongoing investment in building infrastructure and development projects.

Kamloops construction sector also demonstrates remarkable resilience and adaptability in the face of changing market dynamics. Import and export activities in Kamloops have mirrored national trends with a 9% increase in import values. However, Kamloops distinguishes itself with a 1206% surge in export values, contrasting sharply with a national decrease. This extraordinary growth in exports underscores Kamloops' expanding role in the global construction market, showcasing its capability to produce and deliver high-demand construction materials and services.

As Kamloops continues to build on this strong foundation, the construction industry promises not only to shape the city's skyline but also to drive economic growth, create job opportunities, and foster a sustainable future. With a thriving market, strategic investments, and a commitment to excellence, Kamloops' construction sector is truly laying the groundwork for a prosperous tomorrow.



## MANUFACTURING

## KAMLOOPS' MANUFACTURING SECTOR

### A STUDY IN RESILIENCE AND COMPETITIVE STRENGTH

In the competitive landscape of British Columbia's economy, the Manufacturing sector in Kamloops presents an intriguing picture of resilience. While the sector has not seen growth in its labour force over the past decade, the industry is poised for strategic evolution.

On the front of import and export dynamics, Kamloops and Canada have shown positive momentum, with Kamloops particularly shining. The city reported a 31% growth in import values and an impressive 163% surge in export values, significantly outperforming national growth rates. These figures not only underscore Kamloops' expanding role in the global market but also highlight the sector's potential as a key player in driving the city's economic diversification and global trade footprint.



Kamloops has seen a promising 11% increase in the number of exporters, showcasing the sector's dynamic and forwardlooking stance compared to Canada's marginal 1% rise.

The Manufacturing sector in Kamloops, emerges as a cornerstone of the city's economic structure. Superior growth in compensation, coupled with remarkable import and export values, positions the sector not only as a significant employer but also as a vital contributor to Kamloops' economic resilience and competitive edge on the national and international stages.

TRANSPORTATION

## KAMLOOPS' TRANSPORTATION AND WAREHOUSING SECTOR

#### NAVIGATING CHALLENGES AND SEIZING OPPORTUNITIES

In the diverse economic landscape of Kamloops, the Transportation and Warehousing sector in Kamloops presents a unique profile of resilience and potential. The sector has seen a modest 7% growth in its labour force over the past decade, this trend reflects the resilience and potential for sustained development within the industry, driven by private investment.

The import and export dynamics within Kamloops reveal a promising landscape. The city has achieved a higher increase in import values at 37%, alongside a 10% rise in the number of importers, outperforming national averages. These figures indicate a vibrant import scene. The growth underpins Kamloops' emerging role as a key center for the movement of goods and services, contributors are their advantageous location at the crossroads of four major highways, the presence of two of Canada's main railways, and a regional airport offering connections to major Canadian larger cities.

The Transportation and Warehousing sector stand ready to adapt, grow, and play a pivotal role in the city's economic resilience and prosperity