

ECONOMIC DEVELOPMENT

Population Data

Kamloops	97,902
https://www150.statcan.gc.ca/t1/tb11/en/tv.action?pid=9810	001101
Metropolitan Area	114,142
Table 98-10-0006-01	
TNRD	143,680
Table 98-10-0002-03	
Source: 2021 Census	

Growth Rate

2014-2020 projected GDP growth in Kamloops2.2 %Source: Stats CanKamloops city population growth rate to 20391.5%City of Kamloops KamPlan1.5%

Unemployment Rate

Thompson/Okanagan Region	
January 2024	4.8%

Climate Facts

Hours of Sunshine – Hottest in Canada	2075 hrs
Average high temp	26.94°C
Median low temp – 3^{rd} mildest in Canada	-4.2 °C
Annual Rainfall - 2 nd driest in Canada	279 mm
Source: <u>www.climate.weatheroffice.gc.ca</u> Weat	her winners

Housing Values

Average Residential Price January 2024	1
Kamloops	\$643,400CAD
Source BCREA bcrea@bcrea.bc.ca	
Building permit values - 2022	\$415.4.M CAD
Single Family	100 units
Multi Family	666 units
Source: City of Kamloops Building Permits	

Average 2 Bdrm Rental/M	onthly	\$1,348.00CAD
Source: CMHC Jan. 2021 Re.	ıtal Market Sı	ırvey

Average Incomes – May 2022

BC Weekly Average Wage Rate	\$ \$1,371.30 CAD
Source: BC Stats	

Vacancy Rate

Kamloops	
Source: CMHC Dec.2023 Rental Market Survey	

Kamloops Community Facts (Residential)

Kamloops Municipal Tax Rates - 2023		
5.7223		
54.8552		
5.7229		
48.7029		
20.4443		
16.2875		
18.9967		
15.9065		
22.5868		
.646311		

Provincial Tax Rate - 2024

Net Income	Tax
Basic Personal	
Amount	
Up to \$47,937	5.06%
Next to \$ 95,875	7.70%
Next to \$110,076	10.5%
Next to \$133,664	12.29%
Next to \$181,232	14.7%
Next to \$252,752	16.8%
Over \$252,752	20.5%

Source: Canada Revenue Agency. 2024 Federal Tax Rate - 2024

Net Income	Tax
Basic Personal	
Amount	
First \$55,867	15%
Next to \$106,717	20.5%
Next to \$173,205	26%
Next to \$246,752	29%
Over \$ 246,752	33%

Source: Canada Revenue Agency. 2024

Accessibility

Airport Type	Regional
Flight time to Vancouver	50 minutes
Flight time to Calgary	70 minutes
Flight time to Edmonton	78 minutes
Driving time to Vancouver	$3\frac{1}{2}$ hours
Driving time to Seattle	5 hours
Driving time to Calgary	8 hours

1.3%



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https://data.venturekamloops.com/business-economic-indicators

School Information *Public School*

School District #73 Kamloops/Thompson	
www.sd73.bc.ca	
Number of Elementary Schools (K – 7)	23
Number of Middle Schools $(7 - 9)$	1
Number of Secondary Schools (8 – 12)	5
SD73 2021	

Specialty Schools available: French Immersion, Francophone, Arts Academy, First Nations, Montessori

Francophone, Arts Academy, First Nations, Montessori and Special Needs

Private Schools

St. Ann's Academy <u>www.st-anns.ca</u> Our Lady of Perpetual Help <u>www.olphschool.ca</u> Kamloops Christian School <u>www.kamcs.org</u>

Educational Institutions

Thompson Rivers University -2022/23	27,632 Students
factbook-2022-202357849.pdf (tru.ca) On Campus	14,525
TRU- Open Learning-2022/23	14,996
Dual Enrolment	1,889
Indigenous	2,708
TRU World 2022/23	5,255

Sprott Shaw Community College http://www.sprott-shaw.com/

Health Services

Interior Health Authority <u>www.interiorhealth.ca</u> Royal Inland Hospital (Regional Hospital)

Kamloops Community Facts (Residential)

Kamloops Centre for Water Quality

\$48.5 million state-of-the-art membrane filtering water treatment plant that provides high-quality water 365 days a year for residents and visitors.

Community Recreation

Museums (3)	Kamloops Museum, Firehall Museum, Secwepemc Museum & Heritage Park
Live Theatre	Western Canada Theatre, Sagebrush Theatre
Art Gallery:	Kamloops Art Gallery
Wildlife Park	70 wildlife species – 42 ha of park
Sports:	5 arenas (one Olympic size arena) WHL Hockey team, WCL Baseball team, 2 Curling Clubs (8 & 6 sheets) 10 Championship Golf Courses, 45 tennis courts, 3 pools National Standards Baseball Stadium & 9 Diamonds International Mountain Bike Park 4 Water Parks & 1 Wading Pool
Ski Resort: 108 Parks	Sun Peaks Resort & Harper MTN

<u>Canada's Tournament Capital</u>

Total Events	55
Total Out of Town Participants	18,845
Economic Impact	\$10.5Million
Source: COK 2022 Annual report	

Faith Groups

Over 55 different religious organizations / faith groups hold regular services in Kamloops. Source: COK 2018 Annual report

