GOODWIN

FRANCE RESTRUCTURING

Goodwin's sophisticated and full-service Financial Restructuring and Insolvency practice is well equipped to help clients with the most complex high profile restructurings and distressed opportunities. Our dedicated team works across jurisdictions with international and domestic investors, debtors, directors, sponsors, financial institutions and insolvency practitioners.

In Paris, our dedicated team are skilled at both amicable proceedings (mandate ad hoc and conciliation proceedings) and insolvency proceedings (safeguard, accelerated safeguard, reorganization and judicial liquidation proceedings). Through these various procedural tools used in order to effectively address the difficulties of a company, we represent debtors, financial and non-financial creditors, shareholders facing crisis situations, as well as investors interested in the takeover of distressed companies.

Whether choosing appropriate proceedings, negotiating with creditors, drafting safeguard and reorganization plans, or leading a transfer of business activities, the team's strong experience in finance law, corporate law and litigation allows clients to benefit from its expertise, which covers all the aspects of restructuring-related issues.

Thanks to our cross-border experience, our expertise also allows us to assist clients in their international restructuring, in the framework of multi-jurisdictional proceedings.

Testament to its market reputation, our team has also been called upon to act in major and market-shifting restructuring mandates in France.

MARKETING RECOGNITION

- **TIER 3** in **Insolvency** by *Legal 500 EMEA 2021*

  "The practice, which regularly acts alongside the firm's corporate and funds teams, is able to assist all types of stakeholders: bondholders, shareholders, banks and also debtors. Recently, the team also assisted clients with the negotiation of Covid-19 related state guaranteed loans (PGE)."

- **"Excellent"** in **Restructuring & insolvency - Advising large-cap companies and their shareholders** by Décideurs (Leaders League) 2021

Céline Domenget-Morin is:

- Ranked in **BAND 3** in **Restructuring** by *Chambers Europe 2022*

  "Céline Domenget Morin maintains a strong reputation in the French restructuring sector, where she specialises in financial and debt restructuring mandates. She is further well versed in insolvency proceedings."

- Recognized in **Insolvency and Reorganization Law** by *Best Lawyers - France 2022*

- Ranked as **Highly Regarded** in **Restructuring and insolvency** by the *2021 edition of IFLR 1000*

REPRESENTATIVE EXPERIENCE

Counsel to **a pool of French Banks** in the financial restructuring of **Pierre & Vacances**, a European resort group that develops and manages tourist residences (first conversion of PGE loan into equity) (2022).

Counsel to **a pool of French banks** in the granting, with certain bondholders, of a new financing to the listed group **Pierre & Vacances**, a European resort group that develops and manages tourist residences (2021).

Counsel to **a pool of French banks** in the financial restructuring of **Figeac Aero**, a major subcontractor in the aeronautics industry, in the context of the equity investment of Tikehau Ace Capital (2021 – 2022).

Counsel to **a pool of banks** (BNP Paribas, Natixis, BFCM) on the financial restructuring of the **Vallourec** group, a world leader in premium tubular solutions (2020 – 2021).

Counsel to **Tikehau Ace Capital** in the acquisition of a majority stake in **Groupe Rossi Aéro**, a tier-1 supplier of speedshop, serial manufacturing and MRO services to the global aerospace industry and in the financial restructuring of the group's debt (2021).

Counsel to **Ares Management Europe** and **Five Arrows** in the financial restructuring of **Fitness Park**, n°1 fitness club in France with 180 clubs (2021).

Counsel to **Groupe Rabot Dutilleul**, a France-based construction and real estate development services provider, in its debt restructuring and the reorganization of the group (2020 – 2021).

Counsel to **Teollisuuden Voima Oyj (TVO)**, a Finnish electricity producer, in the negotiations of the OL3 EPR project 2018 Global Settlement Agreement and its amendments with the plant supplier consortium companies, Areva NP, Areva GmbH, and Siemens AG, as well as the Areva Group parent company Areva SA (2016 – 2022).

Counsel to **Ace Capital Partners** in the financial restructuring of the **Mecachrome** group, the European leader in the design, engineering, machining and assembly of high-precision parts and assemblies for the aerospace, automotive, motor sport, defense and energy industries (2019 – 2020).

Counsel to **a pool of Euro PP noteholders** (Artemid, Schelcher Prince, Banque Palatine and others) in the financial restructuring of **Ymagis**, a leader in advanced digital technology services for the cinema industry (2019 – 2020).

Counsel to **Mr. Bricolage**, a listed French DIY retailer, in the implementation of the turnaround of its business and on its financial restructuring (2019).

KEY CONTACTS

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