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Executive Summary

For several years now, companies have been operating in an uncertain economic climate. Sadly, it has become the norm, and this can jeopardize growth potential. To continue to grow, they need to be able to innovate quickly and resiliently. However, managing innovation presents significant challenges: high costs, risk of failure, and the impact it can have on your teams and performance.

To overcome these challenges, it is essential to create an innovation-friendly workspace using the power of next-generation collaborative tools. These technologies provide a secure and flexible framework, encouraging autonomy, engagement and hybrid collaboration. They enable teams of all sizes to work together more seamlessly and efficiently, anytime and from anywhere.

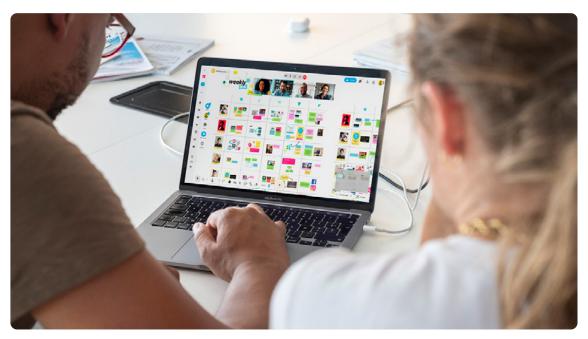
In this guide, you will see how to identify the collaborative tools best suited to your context and innovation needs. You will also discover how to use them effectively to empower your teams and easily transform their practices. With examples of tools like the Klaxoon platform, you will understand how engaging collaboration helps foster an innovation culture.



In <u>an article published in 2022</u>, the Harvard Business Review presented the lessons learned by companies which had to innovate in the uncertain environment of recent years.

They observed that the current economic instability poses a real risk to growth. In response, **organizations must be able to innovate** by transforming their practices at scale, and by investing in emerging technologies.

Among these technologies, **collaborative tools** are currently being democratized in companies of all sizes, enabling them to accelerate their innovation. And why? Because these new-generation tools are **sustainable**, **secure**, **and meet the expectations of all generations** on the job market: autonomy, engagement, flexibility within a hybrid framework, etc.



Collaborative tools are powerful levers for improving efficiency in the context of innovation.

However, innovation management is not a linear process. It can involve **high costs that you need to keep under control**, whether you are transforming your products or services, or covering all the needs of your in-house staff. To maximize your chances to succeed, you must first and foremost create a workspace that enables **effective innovation management**, in line with your business objectives.

This guide is here to help you do just that. Let's take a look at how you can harness the full power of next-generation collaborative tools to **create an environment conducive to innovation in your company**.

1.

What impacts the cost of innovation?

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What impacts the cost of innovation?

Every 3 years, an average employee experiences 5 major organizational changes (Gartner). These can be:

- Digital transformation;
- Restructuring;
- Up-skilling of teams;
- Process modernization and refinement, etc.



Innovation is therefore part of the daily life of teams, and creates an additional level of complexity which you need to take into account. To innovate in the best conditions, you need to be aware of **the many factors that can increase the costs of innovation**, both financially and in terms of your teams' well-being.

Untargeted investments

Innovation represents a significant budget for an organization. However, **if you don't target specific transformation projects**, and invest in innovation in the broadest sense, these budgets can quickly increase due to a lack of follow-up.

So, take care to avoid over-investing by always keeping control of your innovation budgets, and **allocating them to projects with clearly defined objectives**.

Lack of resilience

By its very nature, innovation requires adapting and reacting to changes in the market. If companies don't adopt a resilient posture quickly, **they run the risk of being overtaken by the competition**, and generating numerous costs in an attempt to stay afloat.

Remember Nokia? The Finnish phone brand had everything going for it in the early 2000s, with almost half of its market share. However, in 2007, with the launch of the first iPhone, Nokia struggled to make the transition to smartphones and touchscreen technologies.

In the years that followed, although the brand eventually released a few smartphone models, **these were perceived as far less innovative**, even lagging behind the competition. Its lack of reactivity and timely innovation ultimately cost Nokia its place as market leader.



Working in silos

The larger a company, the more likely it is to have teams working in silos, i.e. interacting essentially with their own department. This also encourages **two-speed innovation**.



In a siloed communication model, cross-functional exchanges are limited, and this slows down innovation in teams.

For example, some organizations have departments or "Innovation Labs" dedicated to thinking about these issues. However, the ideas that emerge may take time to reach other teams, who may also find it difficult to adopt them because they are reluctant to change or work in silos.

So, the level of exposure to innovation is different, depending on whether you work daily with the people most involved in these issues. For the company, this can lead to **a lack of homogeneity in their operations**, and therefore to a constant need for adjustment efforts to keep all teams at the same level of information.

Change fatigue

The phenomenon is the result of too many innovation initiatives that lack clarity of purpose and execution. This happens when companies innovate for the sake of innovating, **without this innovation carrying a meaning** that resonates with everyone in their teams.

Faced with the constraint of having to adapt constantly with no clear goal in mind, **teams** can become weary of change. According to Gartner, this change fatigue impacts the organization on several levels: talent retention, trust, and above all team performance and accountability, in over 50% of cases.





Fear of failure

Finally, innovation is not always synonymous with success. In fact, more than half of all business transformation initiatives generate mixed results, and **only 40% fully achieve their objectives** (Gartner).



Source: Gartne

So the risk of failure does exist. However, if the fear of failure becomes a barrier to initiatives, then there will be no innovation at all.

To give your organization **the confidence to innovate** with a clear understanding of what is involved, it is important to **create the right working environment** for projecting, anticipating, clarifying objectives and reducing the number of unknowns.



2.

How to create an innovative workspace for your team

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How to create an innovative workspace for your team

Creating a safe space where everyone can express themselves

First and foremost, it is important to create **a working environment based on trust**, which enables transparent communication and facilitates everyone's expression.

<u>According to HBR</u>, the trust that exists between members of an organization is closely linked to the quality of their performance. For example, here is how you can reinforce this sense of trust and belonging to a collective:

- **Don't leave collaboration to chance:** Survey your teams to better understand their communication preferences, ask them questions to clarify objectives or specify key points during a project, and disseminate information to the right people at the right time.
- **Keep your teams continuously engaged:** Encourage your teams to proactively share developments around their projects, and offer them activities that unleash their creativity and encourage active participation: quizzes, challenges, gamified pathways, etc.
- **Reward success:** To establish a framework of trust, recognize and reward the success of your teams when they achieve their objectives, whether through better visualization of performance or by preparing dedicated content to congratulate them.

Encouraging experimentation and continuous learning

Creating a transparent workspace also means creating **a framework that enables experimentation**, and lifting the taboo of making mistakes, to see them as opportunities to learn and progress.

This can take many forms, <u>like the "failcons" organized by Sarah Drinkwater</u> when she was head of Google's London Campus. By getting Google's most innovative minds to talk about their failures, this concept has helped demystify them, and has enabled their colleagues to learn from them in turn.

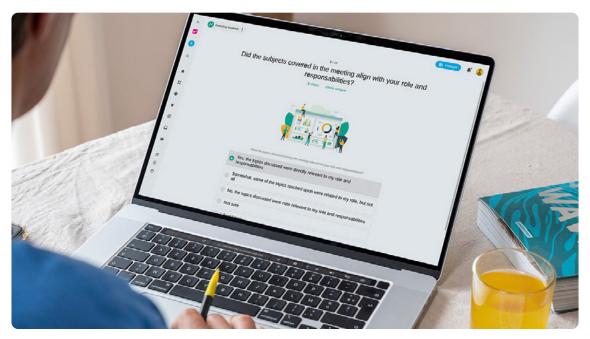
When it comes to innovation, trying is part of the path to success. Even a giant like Dyson needed around 5,127 tests before finalizing the creation of its bagless vacuum cleaner prototype. **Your working environment should also reflect this resilience**, and the willingness to communicate freely around less successful results.



Establishing a feedback culture

Finally, a third fundamental component of an innovative workspace is **the regular sharing of feedback**. Whether in project management, training or internal interactions, <u>soliciting and giving constructive feedback</u> must become systematic in your organization.

Why should it? Because the feedback you receive shows you different perspectives, and **prompts you to broaden your approach to a subject**. As a result, you can adjust and improve faster and more effectively.



An effective way to ask your teams for feedback is to share a quick survey with them.

Not to mention that it is also an excellent way of empowering all your teams, and getting them to communicate better both synchronously and asynchronously. For example, you can devote some time during a project meeting to share feedback, or share a survey to gather feedback before or after the meeting, to simplify preparation for the next steps.

3.

How do next-generation collaborative tools accelerate innovation?

How do next-generation collaborative tools accelerate innovation?

Collaborative technologies are among the best solutions to help you create a structured workspace that fosters innovation and effective idea-sharing. These new-generation tools meet all the conditions listed above, and enable you to transform your practices while ensuring adoption by your teams.

It is no longer just about video conferencing or chat software. Today's best collaborative tools present all-in-one virtual spaces that combine several formats adapted to different collaboration needs:

- On-site, remote or hybrid mode
- Synchronous or asynchronous
- Oral or written

In this way, they meet all the expectations of the different generations of users in today's workplace, enabling them to interact seamlessly and easily.

But how do you identify the collaborative tools best suited to your innovation needs? To spot them, you can use these four characteristics as a guide:

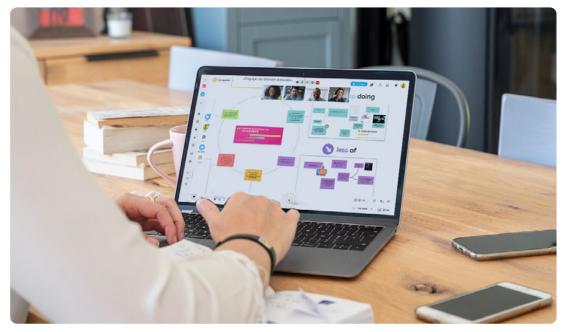
1. Tools that maximize efficiency, anywhere, anytime

With the rise of hybrid and asynchronous working, corporate teams are increasingly distributed across multiple sites, sometimes even continents.

Consequently, the collaborative tools that will help them innovate are those that enable them to maintain a seamless and efficient working experience, wherever they may be.

This is the case, for example, with Klaxoon's collaborative platform, which centralizes all your exchanges and files in a single virtual space: **Board**, its collaborative whiteboard. It also features an integrated video conferencing tool, and remains accessible from any connected device.

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On-site or remotely, Board ensures the continuity of your work and team exchanges.

2. Tools that boost engagement and active participation

To innovate in the current context, it is necessary **to engage all teams**, and thus create a genuine cross-functional dynamic. Whether they are comfortable with technology or not, their workspace needs to be intuitive and easy to use, sometimes even with fun features added in.

In this sense, next-gen collaborative tools make it possible to **take into account all ways of engaging and expressing oneself**, beyond the spoken word. Thanks to the power of <u>visual management</u>, everyone can contribute in writing or orally, synchronously or asynchronously.

However, there are as many ways to engage as there are usages:

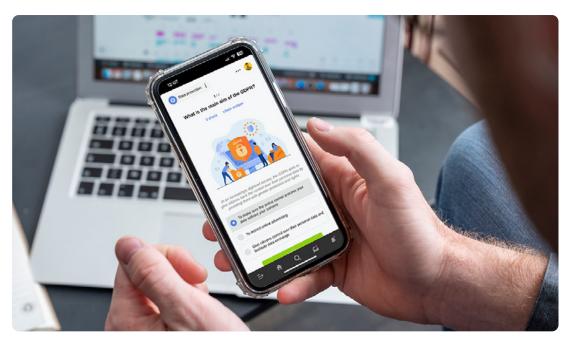
- Brainstorming sessions
- Project points
- Onboardings
- Team rituals
- Meetings, etc.

That's why, to cover them all, a whiteboard like Board is not sufficient on its own. It must be combined with other Klaxoon activities, each of which meets a specific collaboration need:

- Quizzes
- Surveys



- Interactive Questions
- Gamified pathways such as Mission or Adventure, etc.



For example, a Quiz can help you test your team's knowledge of a topic presented on a Board.

3. Tools that facilitate business and generate results

An innovative collaborative tool must also simplify internal and external collaboration with your partners, while accelerating your decision-making, processes, projects, deliverables and time-to-market. All this while ensuring rigorous monitoring of engagement and participation metrics.

Some of these tools have developed ready-to-use methodology templates, designed to save users time by providing them with an activity structure tailored to their needs. Thanks to these templates, you can save hours or even months in project management, training or team meetings.

4. Tools that foster a culture of innovation

According to McKinsey, companies with an organizational culture focused on innovation are twice as likely as others to succeed in their digital transformation.



Source: McKinsey



In addition to creating a workspace conducive to innovation, next-gen collaborative tools like Klaxoon can also help you value innovation in your corporate culture:

- Visual collaboration: Often restricted to virtual whiteboards, visual management actually encompasses many other collaborative possibilities that foster innovation, and which we have mentioned throughout this guide: quizzes, polls, challenges or gamification...
- Artificial intelligence: Next-gen collaborative tools now include artificial intelligence (AI) features, which further accelerate idea generation and team efficiency.
 On Klaxoon, for example, AI will be available from Summer 2024 to summarize your exchanges and ideas on your Boards. Content generation and translation functionalities will also be available very soon!
- Knowledge sharing and learning: Knowledge sharing and retention can be simplified with asynchronous tools to share a variety of content with your participants.
 For example, you can do this with <u>Memo</u>, which is designed to secure your next steps, or even test participants' knowledge as they read, by integrating Quiz or Survey questions!
- **Feedback culture:** Last but not least, your collaborative tools should enable you to optimize strategic innovative thinking, thanks to regular feedback. To do this, you can try out the **Question** tool, that offers voting, rating, yes/no, open-ended questions, etc. Find the best format for gathering feedback from your teams, and keep track of your exchanges without sending countless emails!



Would you like to find out more about how Klaxoon can help you create an innovative workspace for your teams?

Contact us now for a quick chat!





The all-in-one visual collaborative platform for engagement & productivity

With a unique range of 10 visual collaboration tools, Klaxoon empowers people to drive engagement in and beyond meetings, boost productivity and shape an innovative workspace.

Learn more





Bolster engagement in the full meeting lifecycle

Empower individuals to accomplish more with others and drive sustained engagement levels by facilitating a culture of active participation in and beyond meetings.





Make business easy, increase productivity and drive outcomes

Foster collaboration internally and externally with your business partners while accelerating decisions, processes, projects, delivery and time-to-market.





Fuel innovation and enable decision making within an innovative workspace

Equip your workforce with the tools to innovate and meet their business challenges on a daily basis, regardless of location, while rationalizing the application portfolio.





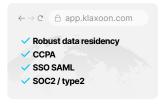


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Interoperability with your tools

Microsoft Teams

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