



PAYMENT DATA TO DETECT NONCOMPLIANCE IN DIGITAL TRADE

Chile

2026

INTERNATIONAL PAYMENT CARD REPORT

PAYMENTS MADE TO OFFSHORE BUSINESSES

- Informs data on all payments made from Chile to offshore businesses (vendors or service providers) through credit cards, debit cards, prepaid cards or other international card
- Submitted by banks, other regulated entities by Financial Market Commission that are allowed to issue credit cards, debit cards and prepaid cards
- Swift, cryptos, payments processing and payment gateway companies do not report
- Provides information on each single transaction
- Information is submitted electronically, on a quarterly basis to the SII
- Does not affect banking secrecy. Does not identify the local payer, only categorizes as B2B or B2C

TELECOM PAYMENT REPORT

PAYMENTS MADE TO OFFSHORE SERVICE PROVIDERS

- Provides information on international payments made to nonresident through TELECOM companies
- Addresses payments made through direct carrier billing and in app purchases via carrier billing for segments of the unbanked population
- Submitted by authorized TELECOM companies (internet suppliers; mobile phone companies; paid TV companies)
- Charged to client as prepaid services (ewallet) or on the monthly invoice
- Information is submitted electronically on a quarterly basis to the SII
- Provides only aggregated information
- Does not provide specific information on the local payer. Only categorizes a B2B o B2C

SPECIFIC PAYMENT DATA RECEIVED

PAYMENT CARD REPORT

International reference number
Operation date
Operation description
Merchant city
Country
Amount in original currency
Original currency
Amount in US\$
Merchant category
Merchant name
Payment method
Payment card
Card scheme
Card issuer
Merchant ID
Operation type
Merchant origin
Card BIN
Client type

TELECOM PAYMENT REPORT

Quarter informed
Reference number
Operation date
Operation description
Merchant city
Country
Monthly transactions
Amount in original CLP
Original currency
Merchant category
Channel
Payment method
Franchise
Issuer
Merchant ID
Operation type
Merchant origin
Card BIN
Client type

MAIN FEATURES

PRIOR TO RECEIVING DATA

- A comprehensive regulatory framework that facilitates the acquisition of transactional data.
- Know industry and what data you will be able to receive. Roundtable with the banking association, POS and Webpay service providers, local banks

UPON RECEIVING DATA

- Information is uploaded via web service on flat file directly into SII server system, through the SII website, by informants with a previously authenticated profile
- Uploaded data can only be viewed by authorized SII users with the appropriate profile

DATA QUALITY IMPROVEMENT

- Data cleanup is usually required due to poor quality of information caused by penalties applied

RELEVANT USES OF PAYMENT DATA

ESTABLISHES INFORMATION SYMMETRY WITH TAXPAYERS, REPLACING ESTIMATIONS AND PREDICTIVE MODELING WITH DATA-DRIVEN CERTAINTY

- Detect lack of registration on the Simplified VAT Compliance Regime
- Detect lack of declaration or under declaration of tax returns
- Requirement for taxpayers' abandonment of the Simplified VAT Compliance Regime
- Clean up of taxpayers registered under Simplified VAT Compliance Regime
- Assesses taxpayers' VAT liability
- Foundational framework for VAT withholding, facilitating the strategic selection and identification for withholding agents
- Engagement and onboarding of key stakeholders under the new vendor registration and full liability regime for digital platforms

VAT WITHHOLDING FOR NONRESIDENTS

- ❖ In force since August 2022
- ❖ Last resource against intentional noncompliance
- ❖ Currently applied to 25 nonresident businesses
- ❖ Legal framework on the VAT Law
- ❖ Required a roundtable with withholding agents

HOW DOES IT WORK ?

- **Identification of non-compliant entities.** detection of non-compliant businesses leveraging intelligence from Payment Card and Telecommunications Payment Reports
- **Engagement protocol.** Implementation of the formal "Nudge Letter" procedure to encourage voluntary compliance
- **Escalation To VAT Withholding.** In the event of non-response or continued non-compliance, entities are formally integrated into the VAT Withholding

ANIME STREAMING COMPANY

- ❖ The entity was initially designated for VAT withholding due to failure to enroll in the Simplified VAT Compliance Regime
- ❖ During the period of non-compliance, the entity was acquired by the Sony Group
- ❖ The taxpayer initially claimed a lack of internal data regarding their Chilean VAT obligations and associated liabilities
- ❖ VAT liability was formally established by the SII through the analysis of Payment Card and Telecommunications Payment Reports, providing empirical evidence of Chilean-sourced revenue
- ❖ The entity settled an outstanding principal of USD 246,406.0 covering eight tax periods (Q2 2020 through Q2 2022) including interest and penalties
- ❖ Following the successful regularization of its tax status, the entity was formally excluded from the VAT withholding list
- ❖ Current Compliance Status. The entity maintains no outstanding tax liabilities from regularization, having contributed with approximately USD 1,344,850.00 (3Q, 2025) in total VAT payments to date

KNOWLEDGE GAINED

- **Stakeholder consultation.** Facilitating engagement with key informants is essential to understanding industry and defining the specific datasets available for reporting
- **Prioritizing data quality.** Operational challenges typically stem from deficient data quality rather than reporting delays
- **Value of data integrity.** High-quality "clean" data is a strategic asset; its value must not be underestimated, provides the empirical basis necessary to substantiate SII decisions in judicial or administrative proceedings

CURRENT AND FUTURE CHALLENGES

- Significant complexity arises from the lack of one uniform Merchant ID for a single commercial entity
- Emergence of new payment methods and evolving financial technologies bypass traditional reporting channels
- Domestic intermediary entities passthrough, established solely for payment collection masking the identity of the primary economic beneficiary



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