

Shaping the future of VAT/GST - Priorities & Opportunities

Business perspective

Karl-Heinz Haydl – Business at OECD



Global VAT/GST Dialogue

- **WIN – WIN for both Business & Governments (OECD & non-OECD)**

Partnership – common goals & shared responsibilities

- **VAT/GST work of the OECD in cooperation with other international organisations and based on the consultative & inclusive VAT/GST approach is highly important both for OECD & non-OECD countries and for international business**
- **Simplicity, international consistency & use of modern technology**
 - *Drives Certainty, Predictability & Efficiency*
 - *Leads to better Administrability across jurisdictions*

- **Key for**



Ensuring a level playing for business !!!



Safeguarding VAT/GST revenues for governments !!!



Fostering future global economic growth !!!

BUSINESS is very happy to continue to actively support !!!



Priorities for the Global VAT/GST Dialogue

- **Business consultation and lead time – raise further awareness:**
 - effective business consultation and the provision of appropriate lead time are key for both businesses and tax administrations when implementing VAT reforms
- **Monitor, share experiences, learnings & best practices on the application of the International VAT/GST Guidelines & internationally agreed solutions on digital trade in practice – further work helpful on:**
 - the proper/coherent application of the destination principle in practice, for example with respect to the VAT-free treatment of exported services
 - the operation and evolution of simplified registration and compliance regimes for non-established businesses - how to keep these regimes simple and coherent across jurisdictions while avoiding unnecessary complexity and undue compliance costs for businesses – sharing implementation learnings and experiences

BUSINESS is very happy to support with international business practical experiences and operational best practices !!!



Priorities for the Global VAT/GST Dialogue

- **Monitor, share experiences, learnings & best practices on the application of the International VAT/GST Guidelines & internationally agreed solutions on digital trade in practice – further work helpful on:**
 - the previous work done by the OECD on the role of marketplaces and digital platforms in VAT/GST collection/compliance - building on and learning from the wealth of international experience gained in the last years, looking at:
 - various policy options and their design and in how far they have met the intended policy objectives in practice (including the gig & sharing economy) - identifying challenges & solutions
 - emerging challenges on the vendor VAT/GST collection regimes for imported goods
 - explore securitization options
 - growing interplay between customs and VAT

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Priorities for the Global VAT/GST Dialogue

- **Use of technology to ease VAT/GST compliance – continue/start work on:**
 - ensuring a coherent implementation of the OECD’s recent work on DCTR
 - looking at data - what data is relevant and how is the data used? Impact of AI?
 - promoting cooperative compliance approaches for VAT/GST
 - developing guidance on the collection and use of payment data to enhance VAT/GST compliance risk management by tax administrations ensuring proportionality and international consistency
- **Greater certainty & international consistency on crypto assets and NFTs**
- **Technical assistance work & capacity building projects by the OECD and international organisations based on international best practices**
 - highly important to ensure simplicity, international consistency & use of modern technology

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