

Digital Transformation of Banking with Google Cloud



Over 45% of surveyed consumers have permanently **changed how they interact with their bank**¹



Digital banking has increased to 72% from the average of 63% in 2019²

However, "Digital-only customers have **lowest levels of satisfaction**"³

Banks are facing increased challenges, clearly identifying the need for digital transformation

Enterprise agility and the ability to innovate, adapt, and respond quickly to customer and market expectations is no longer a choice but the cornerstone of successful digital transformation. Banks have to fundamentally become digitally driven organizations if they are to meet the evolving needs of customers and defend against new competitors.

Google Cloud offers intelligent solutions for digital banks



Manage risk, security, and compliance more effectively

HPC for Risk Simulation: Get all the compute resources you need to calculate and simulate risk calculations (e.g., VaR, CCAR).

Streamline Regulatory Reporting Requirements: Reimagine regulatory reporting systems with modern cloud-based architectures and smart analytics.



Grow revenue through new products and experiences

Open Banking: Secure and expose traditional banking data services as open banking-compliant APIs.

Cloud Datashare: Publish and deliver global market data sets in an easy, flexible way.



Reduce costs by reimagining operations

Data Warehouse Modernization: Turn data into actionable insights quickly and cost effectively.

Contact Center AI: Enhance caller experience and drive operational efficiency.

G Suite: Equip teams to work collaboratively to meet rising customer expectations.

Why Google Cloud for Digital Banking



Portfolio of Google solutions for digital banking

From Contact Center AI to open banking APIs, Google Cloud for Digital Banking brings together solutions that can transform every part of your bank



Regulatory reporting & compliance reimagined

Build a modern platform on Google Cloud to accelerate regulatory reporting processes while leveraging underlying granular data to drive deeper customer insights



Industry-leading technology

Leverage Google's technology that consistently rates above other cloud providers', from best-in-class security to embedded and advanced AI/ML



Global, strategic partnerships

Google has partnered with banking software company Temenos to run mission-critical banking software and applications on Google Cloud. This partnership helps create profitable business models and improve and differentiate customer experiences.

Top Google Cloud customers



To learn more

Connect with your sales representative or visit <https://cloud.google.com/solutions/financial-services>



The speed and usability of Google BigQuery means we can really understand our user segments, so we know which are profitable, which aren't, and why."

Dimitri Masin,
Head of Data, Monzo



Partnering with Google and enabling our cloud journey is going to be a key enabler of commercial growth."

Darryl West,
Chief Information Officer, HSBC