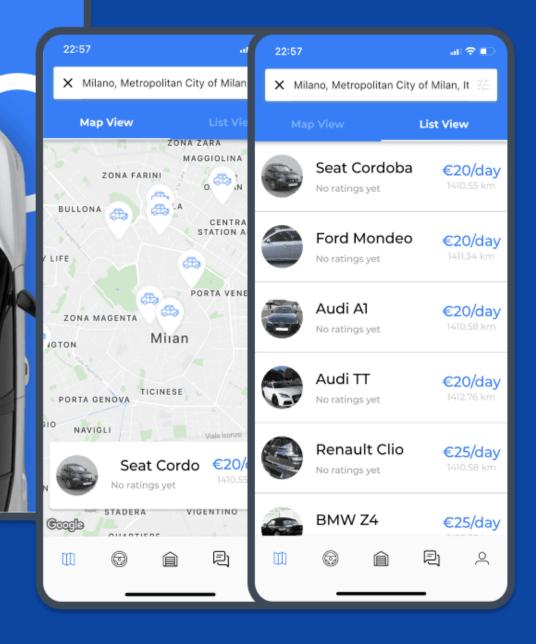


## DRIVE THE POWER OF SHARING

immediate access to the vehicle you need



**Volvero** 



#### September 23

## what is it?

volvero is a vehicle sharing app that enables owners to share their vehicles with a community of drivers, offering an efficient and sustainable way to access cars, motorcycles, and commercial vehicles while saving time and money





Demo available <u>here</u>

## Do you still remember your last car rental experience?

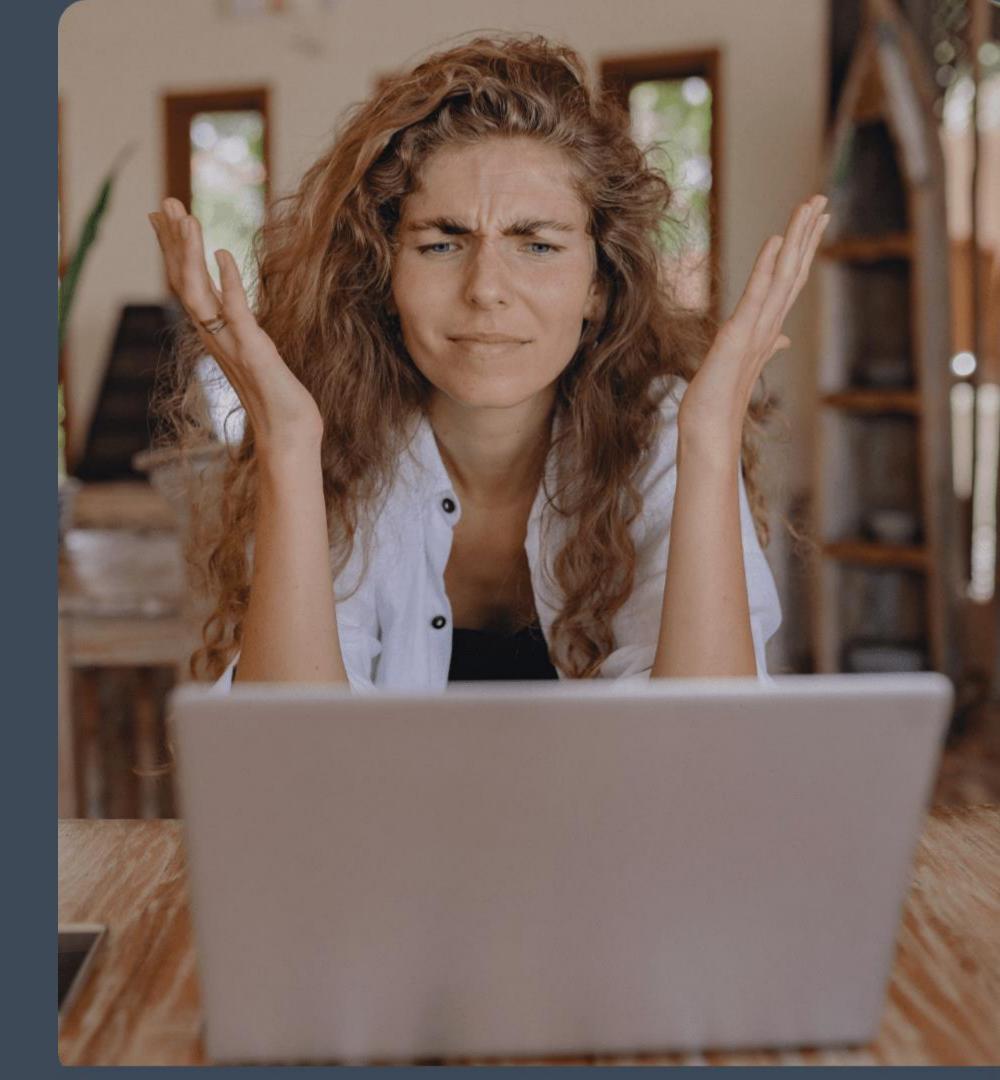


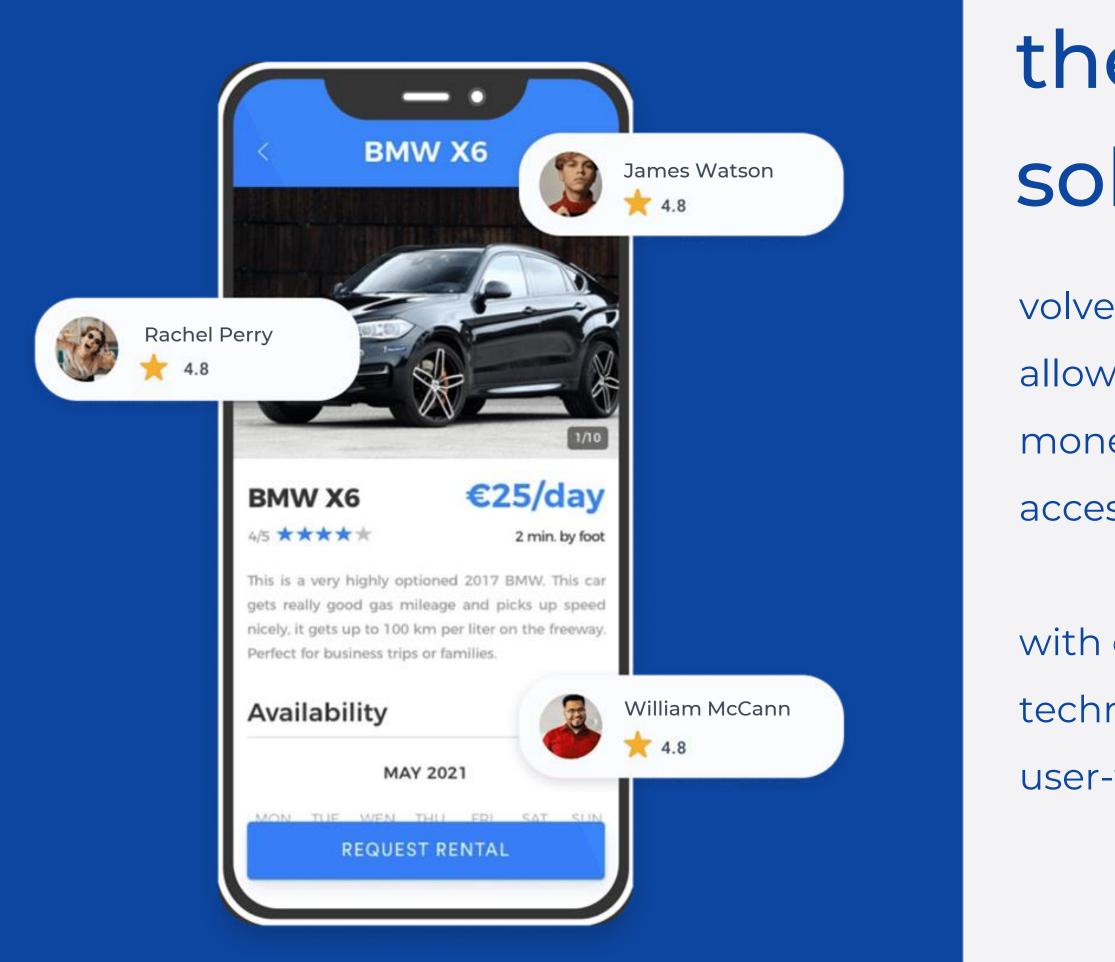


probably yes according to the reviews left by users it is always terrible

- cumbersome rental process
- waiting time
- uncertainty in price and vehicle delivered







# the perfect solution

- volvero is a vehicle sharing app that allows private owners and businesses to monetize their idle vehicles by providing access to drivers in need
- with our **advanced** and **patented** technology, we ensure a seamless and user-friendly vehicle sharing experience



## new way to generate income



### **CAR DEALERS & RENTALS**

through volvero, car dealers are allowed to rent vehicles while unsold and car rentals can have a unique and completely digital touchpoint with their current customers





### **CORPORATES**

they own fleets of vehicles that can be shared among their employees, local communities or even tourists, thus generating an extra source of income, free publicity and boost their SDG activities





### **PRIVATE OWNERS**

thanks to our revolutionary insurance policy that is provided with every share, all private owners can now share ownership costs of their vehicles, becoming direct providers for people in need



the owner o under 45 or business owner o uses the car a few times per week







### the driver o under 45 / univ student o cycles to work everyday needs a vehicle for quick errands / short trips

- the owner & the driver set up their accounts
- fill in requested information
- upload all required documents: driving license, insurance certificate, car ownership log
- volvero validates their information (KYC) +









By continuing, you agree to our Terms of Service and Privacy Policy





#### Please create your account now!

Email

Password

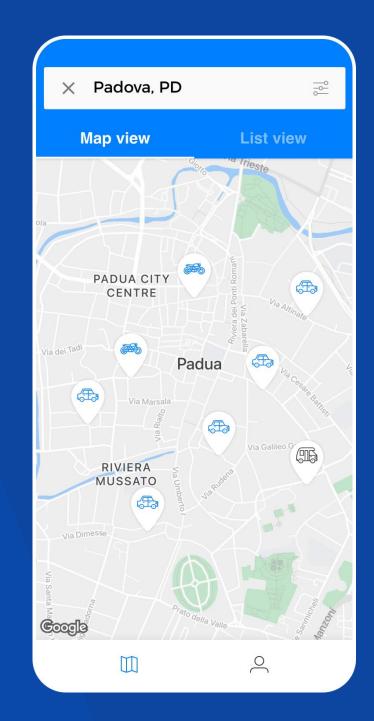
Are you a Company?

#### SIGN UP

Already have an account? Sign in

Profile	•••
+	
ACCOUNT SETTINGS	
Personal information	Do
Payments and payouts	١
Languages	
SUPPORT	
Get help	2
Give us feedbacks	Ŀ
LEGAL	
Terms of Service	$\oslash$
Drivoov Dolicy	

- the owner lists vehicle
- the driver looks for the **perfect** vehicle
- the driver chats with the owner or makes a direct request
- the owner decides whether to accept it or not





Q Ente	r location for search	(Milano) 🚔
Мар у	view L	.ist view
	Fiat Panda ★★★★★	<b>€15/day</b> 200 m
8	Citroën C3 ★★★★★	<b>€15/day</b> 400 m
	Fiat 500	<b>€20/day</b> 400 m
	Jeep Renegade ★★★★★	<b>€25/day</b> 400 m
	Askoll eS3 ****	<b>€5/day</b> 800 m
	Chevrolet Bo	€20/dav

### handover options

2011





in person



mailbox / safety box



**Fiat Panda** 



### Fiat Panda

€10/h 200 m

This compact gem is perfect for city cruising and comes equipped with modern features like a peppy engine, fuel efficiency, and a spacious interior.

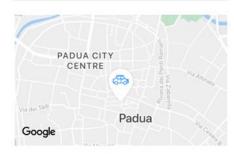
#### Availability



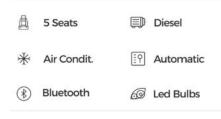
#### Owner



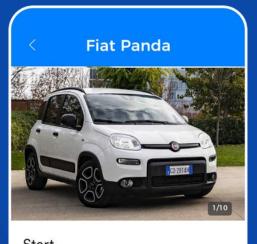
#### Location



#### Specifications



#### **REQUEST RENTAL**



10:00

🛅 14 Mar 2020	10:00

#### **Price Summary**

€10.00 x 3 hours	€30.00	
Insurance	€15.00	
Total (USD)	€45.00	

#### Pay with

.... 2307

Change

Add your coupon

#### **Rental Policy**

By proceeding with the rental, you agree to abide by our **Terms of Service**, which govern the use of our platform and the rental process. These terms include guidelines for driver eligibility, vehicle care, and other important aspects of the rental experience.

For more information on our cancellation policy and detailed terms of service, please refer to the respective sections on our website or contact our support team.

CONFIRM AND PAY

## market size

### TURO

## getaround

## €200B

GLOBAL CAR SHARING MARKET TARGET: 24M users in 2030 for a €9 billion GBV





€60B

SAM

OUICAR

### €3B som

POTENTIAL USERS WORLDWIDE: 600M MARKET SHARE 20%: 120M

## why us?





\*4 patents + 1 trademark + 1 IP



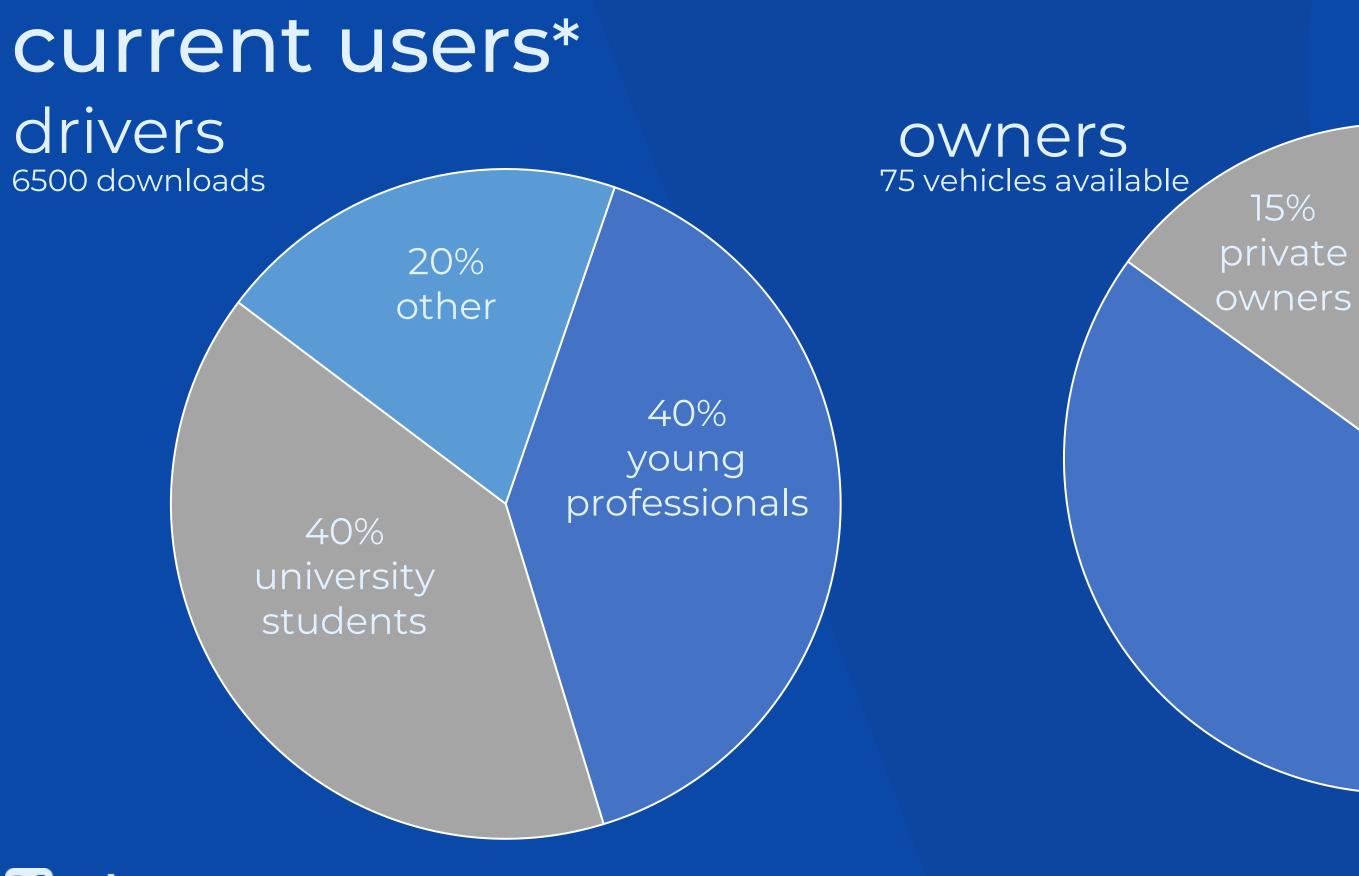
- National patent # 102020000027260 "Method for sharing a vehicle between users" (nov. '20)
- National patent # 102021000021848 "System and method for detecting the behavior of a driver" (aug. '21)

### technology\*

- **TRANSPARENCY:** e-passport
- NON REPUDIATION: smart contracts
- **SECURITY: data protection**
- **EFFICIENCY:** transaction speed
- **ACCOUNTABILITY:** gamification
- **CONFIDENTIALITY: embedded telematics**

r3.c.rda

International PCT patent # IB2021/050295 "Method and software platform for sharing a vehicle among users" (jan. 21) International PCT patent # IB2021/060545 "Method and software platform for sharing a vehicle among users" (nov. '21) • International EPO patent #21815270 "Method and software platform for sharing a vehicle among users" (apr. '23)





### 85% business owners

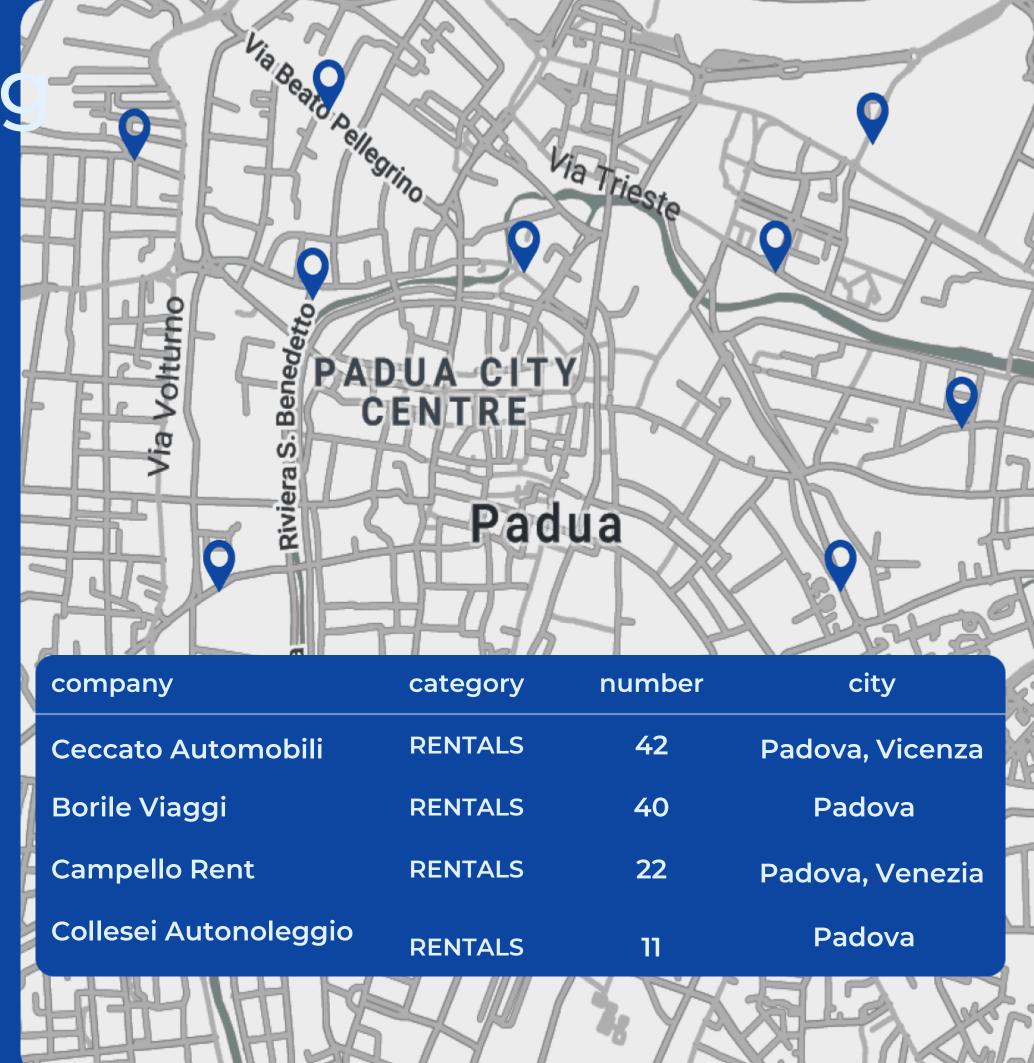
### \*live in northern Italy

## what's in the making

A) grow in Italy

B) test EU n2. market (IQ '24) C) e-volvero for corporates





	category	number	city	
ili	RENTALS	42	Padova, Vicenza	
	RENTALS	40	Padova	
	RENTALS	22	Padova, Venezia	-
igio	RENTALS	11	Padova	
K	I/I	1 to VA	R CLR	L

## founders



### Marco Filippi | CEO

m.sc. in quants, master in private equity, Fulbright fellowship in tech entrepreneurship @Stanford, patents inventor



### Kayode Alao | COO

m.eng. university of Cape Town, master from politecnico Milano, mentor @Entrepreneurship World Cup

### advisory board



### Assim Ishaque

business & finance serial entrepreneur, coach @the European institute of technology, "the entrepreneurs trust" podcast



#### Stefano Mizzella

marketing entrepreneur, business & innovation designer, growth hacker, 12+ years of expertise ex marketing @Kinto Mobility



#### **Roberto Leonardi** IT and Al

serial entrepreneur, 30 years in IT mentor @Impact Hub



### **Emre Yigit Alparslan | IT**

bachelor in comp. science @middle east tech university, serial entrepreneur + Al expert, telematics patent holder, launched 10 international products



### Lorenza Morandini

sales & growth ex BCG, Insead fellow, partner @Angels4Women, professor @LUISS business school

## business model

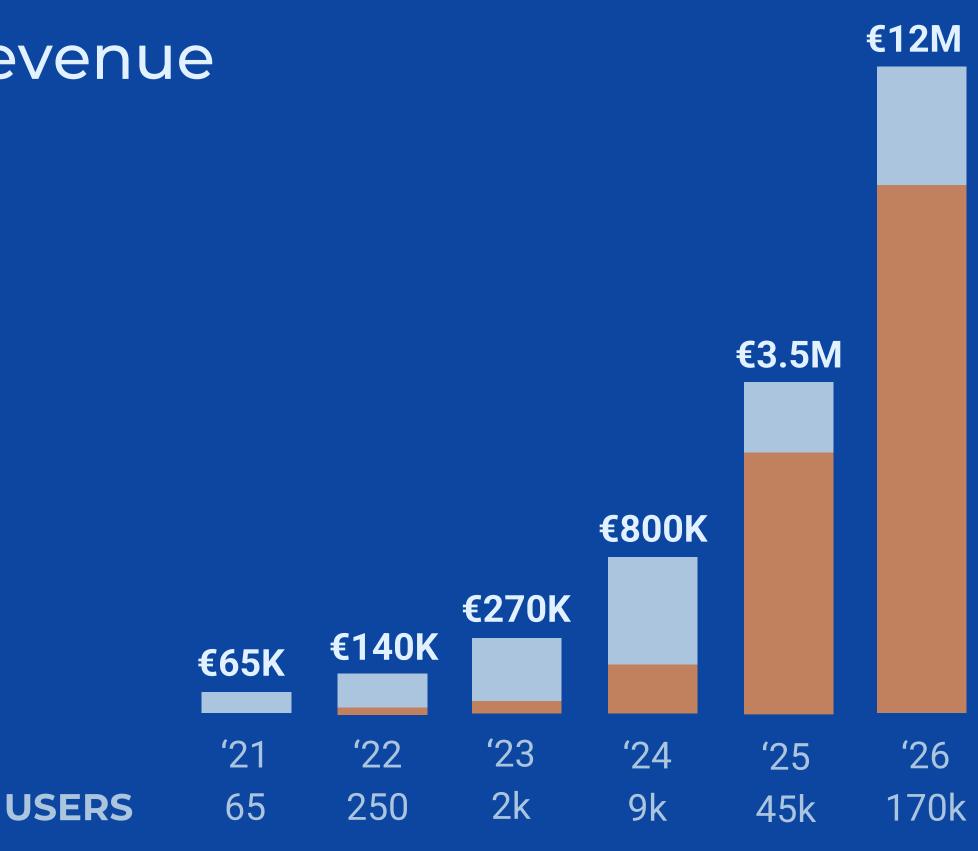
volvero charges a percentage on the transactions performed on the app. as per Oct. '23, ten agreements with major provider of vehicles

## **CAC€85** LTV €300

cash positive expected for the end of '26



### revenue





% on GBV pilots, SaaS, other revenues

## our current investors | CAP Table

Name	Amount (€)	Date	Ownership %
Founders	50.000	2019	87%
Ceccato automobili	-	2022	2%
Impact Hub Accelator	50.000	2019	4%
Business Angel	20.000	2019	1%
The European Institute of Technology (Urban Mobility)	210.000	2022	5%
The European Institute of Technology (Climate Kic)	50.000	2022	1%
Various grants (H2020, national and regional schemes)	400.000	2020 - 2022	0%



Volvero is a brand of the innovative startup Wego srl, incorporated in Vicenza (ITA) on 14.05.2018 with VAT 04157060247

## partners



## the ask

### investment round

### €2m

->25% already committed

-> 15% secured via grants

sales & marketing 27%



product & R&D 27%

other 13%

### team enlargement 33%



### immediate access to the vehicle you need

Marco Filippi CEO & Founder info@volvero.com | <u>Linkedin</u> | <u>Facebook</u>

*Sep-23* 

## appendix



## Achievements- commercial

- Paid pilot in Brussels (May 2022)
- App release to both stores
- •5500 downloads of the app in 10 months
- Improved UX on user feedback (v1.2 of the app)
- Identification of technology gaps/challenges (50% solved)
- Identification of operational gaps (40% solved)
- Sealed operational partnership with:

Askoll EVA, Wingsbike, Itamia, Strada, Ceccato





## Achievements- industry recognition

- Selected for 2050 accelerator by Dogpatch labs, Dublin jun/oct '23
- •Top 10 startups worldwide in the tourism industry (UNWTO, world tourism organization) mar '23
- Mobility innovation Valencia start-up programme oct/nov. '22
- Partnership with Vodafone Power Lab, Lisbon may/oct '22
- Tech Rocketship Award, UK Department for International Trade, London jun '22
- Nationwide press coverage with EuropAssistance & Neosurance
- Rubik Hub accelerator, Romania mar/aug '22
- Clean Cities ClimAccelerator feb/may '22



olin – jun/oct '23 JNWTO, world tourism

oct/nov. '22 //oct '22 tional Trade, London - jun '22 Neosurance

#### Appendix

## uniqueness

### User Experience SMOOTH LISTING & RENTING PROCESS

Users can easily browse the app and complete their checkout with an efficiently designed seamless solution, 100% digital. No more queues, paperwork, hassles.

### Accessibility

#### FOR ANY USER

For both business and private users, with limited age or experience restrictions.

#### INTERNATIONALLY

Thanks to our smart contracts, unique insurance, and professional network Volvero doesn't have geographical restrictions within EU.



### Innovation

#### **BUSINESS MODEL**

A hybrid of p2p and b2c thanks to our innovative insurance policy.

#### **TECHNOLOGY**

Blockchain and AI powered Telematics for complete data security and tracking of driving behavior.

## insurance

Two years were dedicated to the development of the perfect insurance policy designed for vehicle sharing marketplaces.

In collaboration with a worldwide carrier, **Europ Assistance** we defined a one of a kind winning solution. Our insurance is triggered the moment the share starts and is active until

the end of the sharing period.





#### Appendix



### Vehicles

24/7 road and towing assistance Adaptable to cars, motorcycles, small trucks Glasses damages protection Fully integrated assistance alert and claim Process: everything can be done through the app





Users **Cross national** vehicles

- Accessible and affordable for everyone
- Adaptable to both businesses owners
- 35.000€ legal assistance
- No frozen amounts on credit cards for renting
- It applies to a wide range of drivers: 21 to 65 yrs

## Appendix **blockchain**

Volvero leverages Corda's blockcahin for drivers and owners to deal with a more reliable service. It is the only possible solution to create an ecosystem in which data can be collected, transmitted, stored and consulted in a safe way.



#### **Smart Contracts**

For dynamic and tailormade insurance policies. e.g. a smart contract is activated when a user accross national border.



### Scoring system

Data collected via driver's mobile phone are used to assessing their driving behaviour.





#### "Passport" feature

Owners' and drivers' data are stored on the blockchain, allowing complete control over user identities and vehicle conditions.

#### Appendix

## climate Impact

**Reduction of vehicles in the streets** by sharing is more efficient;

Reduction in request for parking - reuse of the public

ground;

**Fewer vehicles purchased** - natural resources wasted in the production process are saved (water, oil, energy); Our gamification system **enhances driving behaviors** thus reducing emissions;

**Inequalities among population are reduced** as everyone has better access to more suitable vehicles whenever it is needed.





Appendix

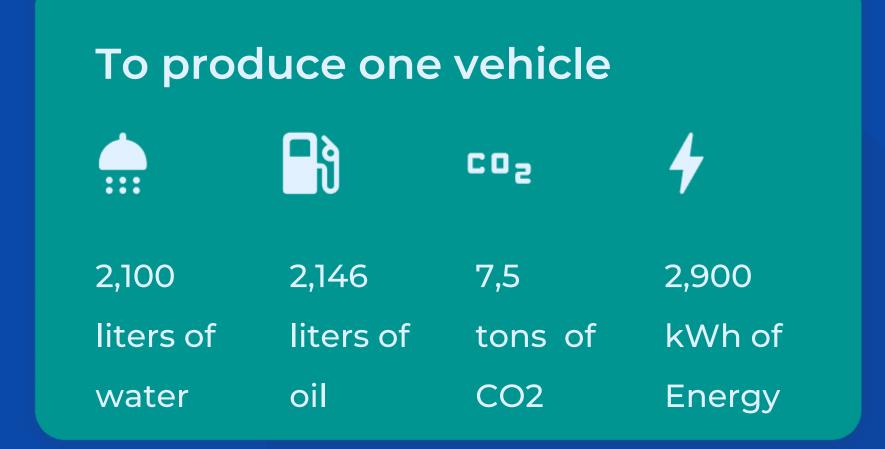
## a positive impact on the environment volvero also comes with a relevant impact on saving natural resources, decreasing

volvero also comes with a relevant impact on saving natu pollution and optimizing urban areas.

96% of time vehicles remain unused

20% global emissions are generated by vehicles

30% of urban areas are occupied by vehicles







### immediate access to the vehicle you need

info@volvero.com | <u>Linkedin</u> | <u>Facebook</u>

June 23