# volvero

**Volvero is an app based on advanced technologies that provides access to a market worth $200 billion, enabling vehicle owners to save money by renting them out to a community of drivers.**

## CURRENT SITUATION
- Increasing # of vehicles worldwide, causing pollution, crashes, waste of urban areas and natural resources to produce new vehicles
- Vehicles on average remain inactive 96% of the time
- Increasing # of passengers who travel for different reasons
- Public transport is not reliable and growth is insufficient for supporting evolution in mobility needs. Car rental sucks
- Car dealers and rentals need to make money in new ways as millennials do not buy vehicles anymore and do not want outdated rental customer experience.

## REASONS/WHY NOW
- In the '80s and '90s cars were a status symbol
- The world was not ready for the sharing economy as society and technology were not developed enough
- Rental cars are expensive and not user-friendly, public transport isn't reliable and car sharing is not flexible
- Extremely successful sharing economy companies show a golden age for the industry

## SOLUTION
- Volvero is an app for owners (private & businesses) to share vehicles with a community of drivers
- Renting out your vehicle via Volvero is: protected, safe, and financially rewarding
- Hiring one is: safe, reliable, and straightforward
- An adaptable insurance policy partnered with Europ Assistance for a scaleup of 300% faster
- Our app is AI and blockchain-powered: it collects driving and vehicle data via mobile phone sensors. Our patented AI algorithm analyses it, reverting scores used for gamification. The same data are also leveraged for creating tailormade real-time insurance coverage via smart contracts on Corda blockchain

## PROPOSITION
- Volvero means trust: our main concern is to grant the safety of users and vehicles, especially by covering them during the use of the service
- Our unique policy covers both owners and renters
- Owners can share their vehicles starting from one day up to several weeks
- We are one of the only apps that allow the sharing of different kinds of vehicles on just one platform (cars, commercial and recreational vehicles, motorbikes)
- Volvero claims IP over the insurance model, 2 global patents pending and is a registered trademark

## MARKET OPPORTUNITY
- A large # of potential users (market opportunity), 70 M in the US, 50 M in the EU, and over 700 M worldwide
- A potential market (SAM) of $20 billion per year in a market of $200 billion (TAM). The SOM is of $3 billion
- We make money by retaining a percentage on each transaction plus data monetization

## STATUS:
- Successful international activities through pilots performed in Brussels (2022) and a running one Ireland
- Volvero app is available in Italy for iOS and Android with live users. Traction is taking off
- A community of private owners and businesses (100+ vehicles over 20 locations) and 1000 new downloads per month (€0.7 / download)
- Volvero is set for global outreach: commercial agreements with institutions across several EU countries and beyond
- Pilots in the pipeline with the municipalities of Valencia and Vienna supported by the EU / European investment fund / EIT Urban Mobility

## CORE TEAM
- **Marco Filippi** CEO & founder. Fulbright fellow and Y Combinator Startup school alumnus. M.Sc. in Quants, Master in Private Equity, Master in Impact Entrepreneurship, Master in International Business Development. Ex Autotech VC in San Francisco. Ex pro athlete
- **Kayode Alao** COO. M.Eng. from Politecnico, Master in International Management. Ex EY, Danone and Amazon
- **Emre Yigit Alparslan** Product Owner. Bachelor in Computer Science. 5y in AI and Telematics for vehicles

## BACKERS
- Rotary Club International
- Europ Assistance: a worldwide insurance carrier
- International Accelerators in Israel, Chile, US, EU
- The EIT Urban Mobility, The EIT climate KIC

## THE DEAL
Support our international expansion and growth through partnerships and collaborations.