## 10 NET ZERO COMMITMENTS BY BNP PARIBAS ASSET MANAGEMENT

Our commitments fall into three categories. Each plays an important role in realising our net zero ambition in a credible way. Our investments and stewardship commitments in particular are interlinked and each will benefit from the achievement of the other.

# **INVESTMENTS**

What we do, and don't, invest in is the most direct way that stakeholders will measure an asset manager's pledge to net zero emissions. We move away from 'the brown' towards 'the green'. In between, we focus on companies that are aligning with net zero and that are decarbonising. We also commit to supporting clients in achieving their net zero goals.



### **OF SELECTED INVESTMENTS 30%** by 2025

- **50%** by 2030



### WITH NET ZERO 60% to be 'Achieving', 'Aligned' or

100% to be net zero aligned by 2040

'Aligning with Net Zero' by 20301



coal activities, and power generators that still use coal in energy generation, in 2030 in EU and OECD countries and in 2040 for the rest of the world





**STEWARDSHIP** 

## Asset managers have an important role to play as owners

of capital. How we vote and engage with companies and other

issuers - and advocate for net zero aligned policy - is critical

in putting companies and countries on a net zero pathway.



SHAREHOLDER PROPOSALS

and submit our own proposals to accelerate corporate action on climate change

ON NET ZERO so that our investments achieve net zero emissions by 2050 or sooner

**ENGAGE WITH COMPANIES** 

ADVOCATE FOR NET ZERO ALIGNED CLIMATE POLICY and seek to ensure that our lobbying supports



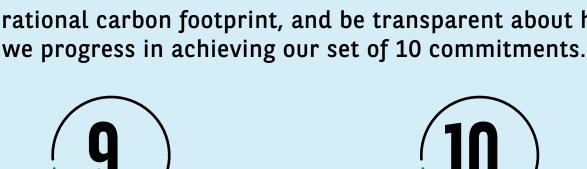
achieving global net zero emissions by 2050 or sooner

To be credible in calling for change, asset managers must 'walk the talk' themselves. We need to reduce our own operational carbon footprint, and be transparent about how

Offset operational emissions, improve energy efficiency, use more green energy

**REDUCE OUR OPERATIONAL** 

**EMISSIONS FOOTPRINT** 



**REPORT ON PROGRESS** IN TCFD2-ALIGNED REPORTS



To learn about the NZ:AAA framework, read our Net Zero Roadmap The Task Force on Climate-related Financial Disclosures seeks to improve and increase reporting of climate-related financial information. For more, see <u>Task Force on Climate-Related Financial Disclosures | TCFD) (fsb-tcfd.org)</u>)

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The value of investments and the income they generate may go down as well as up and it is possible that investors will

not recover their initial outlay.