

ECONOMIC DEVELOPMENT

# **Population Data**

Kamloops	97,902
https://www150.statcan.gc.ca/t1/tbl1/en/tv.action?pid=98100	01101
Metropolitan Area	114,142
Table 98-10-0006-01	
TNRD	143,680
Table 98-10-0002-03	
Source: 2021 Census	

## **Unemployment Rate**

Thompson/Okanagan Region	
January 2024	4.8%

# **Growth Rate**

2022 project GDP growth in Kamloops 2.2 % Source: Stats Can Kamloops city population growth rate to 2039 1.5% City of Kamloops KamPlan

# **Climate Facts**

Hours of Sunshine –	2075 hrs
Average high temp	26.94°C
Median low temp –	-4.2 °C
Annual Rainfall -	279 mm
<i>Source: www.climate.weatheroffice.gc.ca</i>	Weather winners

### **Property**

Commercial, Light Industry 2013 (Lease) \$8-\$15 sq/ft Light Industrial – serviced 2013 (Purchase) \$100,000 to \$600,000per/ac Office \$10 - \$45sq.ft. Retail \$9 - \$22 sq/ft (Plus common costs \$3.75- \$14.00) Source: Colliers 2<sup>nd</sup> Q 2017, Thompson-Okanagan

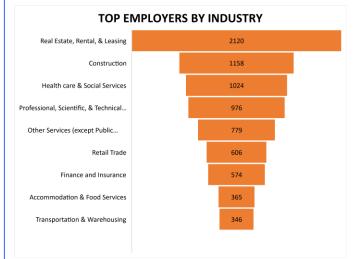
# **Housing Values**

Average Residential Price January 2024		
Kamloops	\$643,400CAD	
Source BCREA bcrea@bcrea.bc.ca		
Building permit values - 2022	\$415.4.M CAD	
Single Family	100 units	
Multi Family	666 units	
Source: City of Kamloops Building Permits		

Average 2 Bdrm Rental/Monthly \$1,348.00CAD Source: CMHC Dec.2023 Rental Market Survey

# Doing Business in Kamloops Community Facts (Business)

Average Incomes –2022 BC Weekly Average Wage Rate Source: BC Stats	\$1,371.30 CAD
<b>Vacancy Rate</b> Source: CMHC Dec. 2023Rental Market Su	1.3% rvey
<b>Business Licenses</b>	
New Business licences –to Dec. 2023 Source: * COK Business License Directory	621
Business licences 2023 Source: * COK Business License Directory	???



https://data.venturekamloops.com/business-economic-indicators

### Kamloops Municipal Tax Rates - 2023

(Per \$1,000 of Assessed Value)

Residential	5.7223
Utilities	54.8552
Supportive Housing	5.7229
Major Industry	48.7029
Light Industry	20.4443
Business/Other	16.2875
Managed Forest Land	18.9967
Recreational Non-Profit	15.9065
Farm	22.5868
NorthShore BIA	.646311
Central BIA	.641575
Source: City of Kamloops	

# VENTURE KAMLOOPS

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# **Accessibility**

Airport Type
Flight time to Vancouver
Driving time to Vancouver
Driving time to Seattle
Driving time to Calgary

Regional 50 minutes 3 ½ hours 5 hours 8 hours

# **Telecommunications**

Services Available	ISDN, DSL, ATM, Frame
	Relay, DS#, T1, T3, E10,
	E100
Local Fibre Loop	Extensive fibre network in
	place from multiple suppliers

# Kamloops Site Selector

http://venturekamloops.com/property-locator.htm



Educational Institutions	
Thompson Rivers University -2022/23	27,632 Students
factbook-2022-202357849.pdf (tru.ca)	
On Campus	14,525
TRU- Open Learning-2022/23	14,996
Dual Enrolment	1,889
Indigenous	2,708
TRU World 2022/23	5,255

Sprott Shaw Community College <a href="http://www.sprott-shaw.com/">http://www.sprott-shaw.com/</a>

# Gas Prices (Industrial/Commercial) (Jan. 2024)

Supplier: FortisBC <u>http://www.fortisbc.com</u> Commercial Service –Rate 3.

Basic Charge/day	\$4.8026/day
Delivery Charge/GJ	\$4.316/GJ
Storage & Transportation/GJ	\$0.208/GJ
Cost of gas/GJ	\$2.230/GJ

# Doing Business in Kamloops Community Facts (Business)

#### Electrical Costs (Oct. 2023)

Medium service: BC Hydro

Reliability Rate: 99.97% Average Service Availability Index

Basic charge: (35 – 150kWh): \$27.08/day Demand Charge: \$5.48/kW

Energy Charge: \$9.81/kWh

Discounts available, see website. https://app.bchydro.com/accounts-billing/rates-energy-use/electricityrates/business-rates.html#mgs

# Kamloops Centre for Water Quality

\$48.5 million state-of-the-art membrane filtering water treatment plant that provides high-quality water 365 days a year for residents and visitors.

# **Community Recreation**

Museums (3)	Kamloops Museum, Firehall Museum, Secwepemc Museum & Heritage Park
Live Theatre	Western Canada Theatre, Sagebrush Theatre
Art Gallery:	Kamloops Art Gallery
Wildlife Park	70 wildlife species – 42 ha of park
Sports:	5 arenas (one Olympic size arena) WHL Hockey team, WCL Baseball league 2 Curling Clubs (8 & 6 sheets) 10 Championship Golf Courses, 45 tennis courts, 3 pools National Standards Baseball Stadium & 9 Diamonds International Mountain Bike Park 4 Water Parks & 1 Wading Pool
Ski Resort: 108 Parks	Sun Peaks Resort & Harper MTN

# **Canada's Tournament Capital**

Total Events	55
Total Out of Town Participants	18,845
Economic Impact	\$10.5Million
Source: COK 2022 Annual report	