0360

AWARD WINNER- MIDDLE EAST

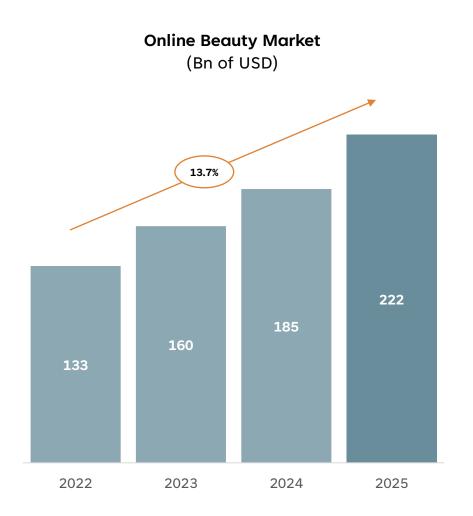
29 MAY 2023



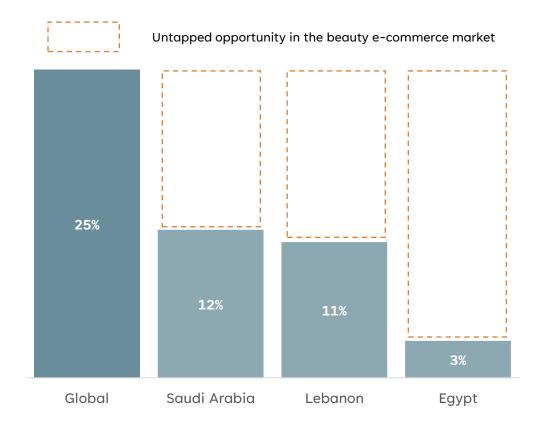


The global beauty e-commerce market is growing at 13.7% per year with untapped opportunities in the Middle East region





Online Beauty E-Commerce Penetration (% of Total Market, Global vs. selected countries)



NOTE: Market sizing include cosmetics, fragrances, personal care and skincare SOURCE: Statista 2022

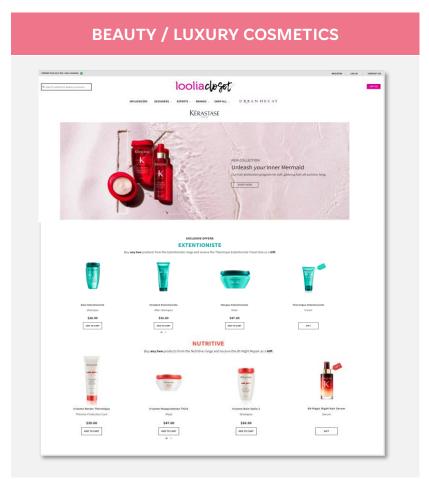
2



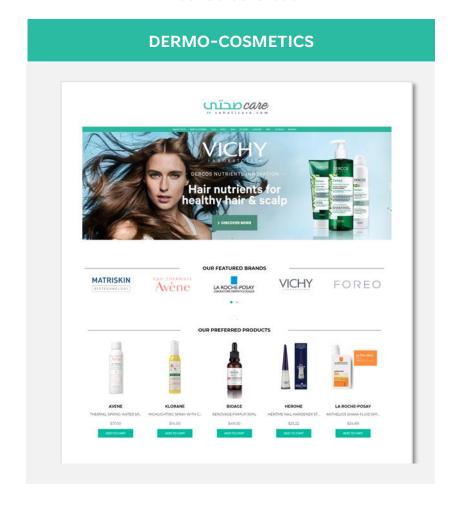
Parallel seeks to address these opportunities through its 2 e-commerce platforms: looliacloset.com (cosmetics) and sohaticare.com (para-pharmacy)

Parallel e-commerce platforms



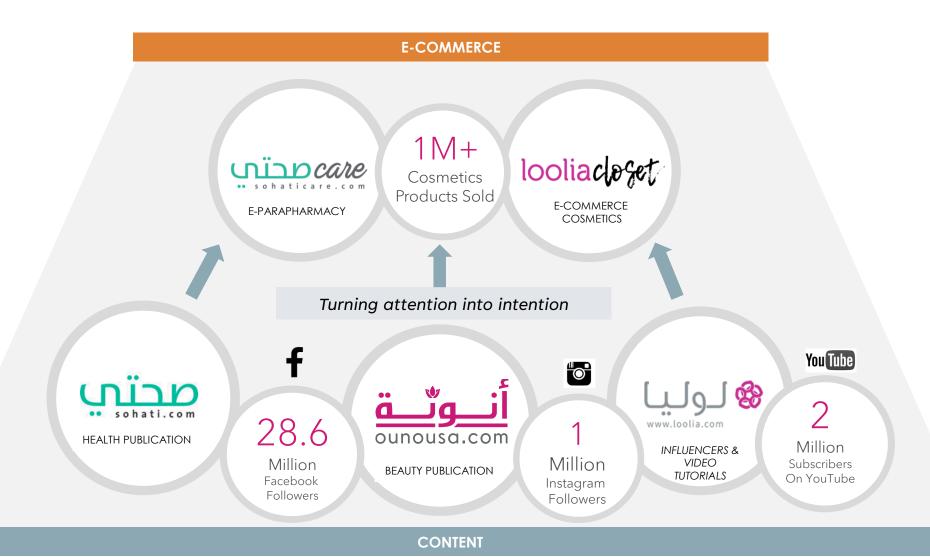






Both platforms rely on strong media assets with extensive social media communities





We have pioneered social commerce by building in-house influencer management fallel capabilities, and placed expert advice at the center of our customer journey

300+

Beauty influencers in contract in 3 countries

13mn+

Cumulative followers

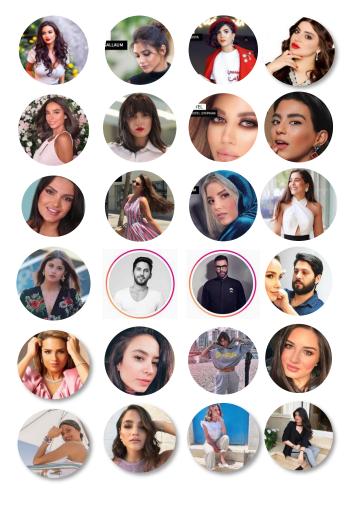
In-house influencer management

- Sales incentives through commissions schemes
- Creation of ambassadors with privileged access and exposure to international brands

Expert advice

- In-house team of pharmacists on-call to offer advice and personalized skincare routines
- On-going trainings to capture the latest trends in the market, replicating the "medical conference" method

NETWORK OF BEAUTY EXPERTS



Through native content creation, we funnel the attention of our audience into an intention of buying



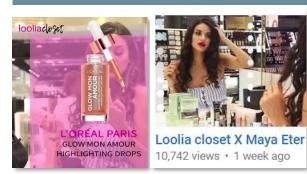


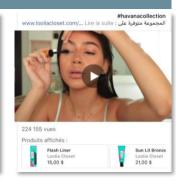
FASHION PHOTOSHOOTS AND VIDEO CREATION





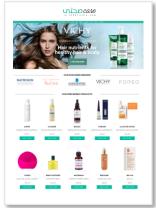
BEAUTY ROUTINES AND TUTORIAL





...to Intention





...to Order Execution

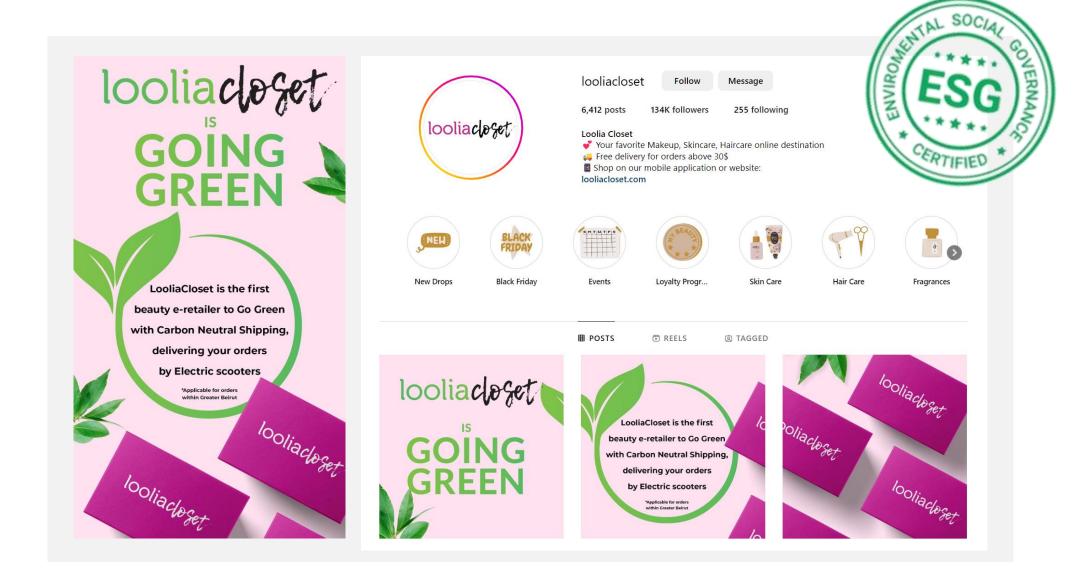
IN-HOUSE STOCK MANAGEMENT & FULFILLMENT







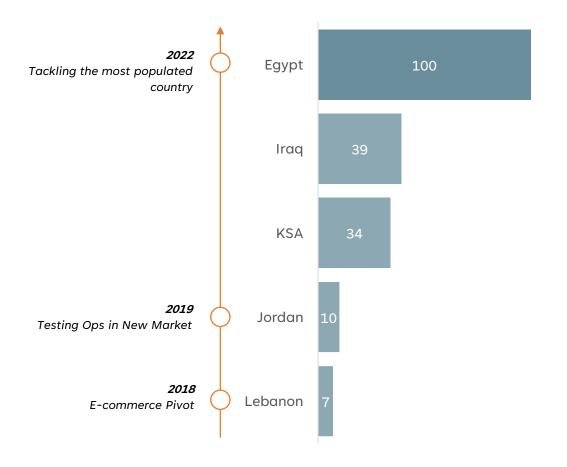
In 2023, Parallel pioneered carbon neutral e-commerce delivery in Lebanon and obtained the ESG certification





In 2022, Parallel successfully scaled up operations to address the most populated country in the MENA region

MENA Region's Population Size by Country (Mn)



Beirut Parallel Team



Amman Parallel Team



Cairo Parallel Team



70+ FTEs

70% Females

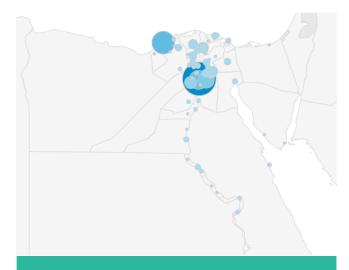
- **3 Countries**
- 3 Warehouses
- 2 Studios



The launch in Egypt was welcomed with excellent customer feedback

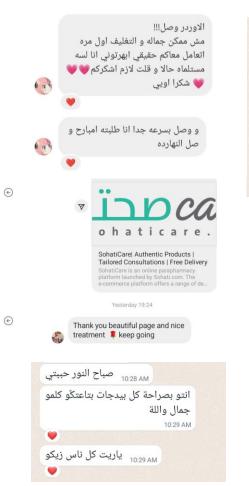
Customer Feedback in Egypt

Orders Heat Map - Egypt



37,000 products delivered 10,000+ Customers 50+ Cities



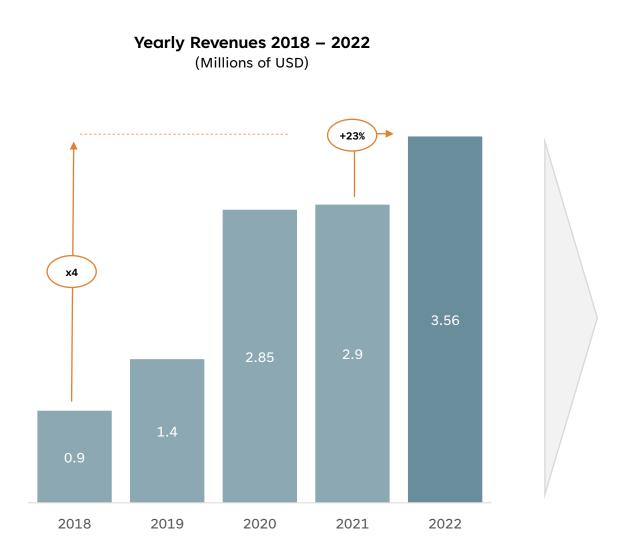


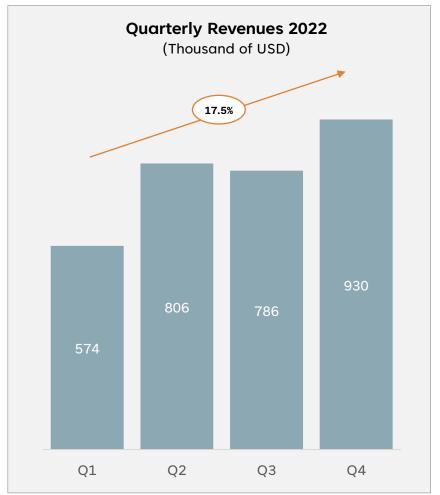






In 2022, Parallel revenues were of 3.6mn USD, 4 years following the launch of the e-commerce platforms





Team

parallel

Parallel is lead by experienced founders and industry experts











Wassim Kari

CEO

18 years of experience Previously: Strategy& / Capgemini HEC Business School

Elsa Aoun

COO

18 years of experience Previously: Strategy& / AT. Kearney HEC Business School

Philippe Rizk

CMO

20 years of experience Previously : GM Pierre Fabre Middle East INSEAD

Carine Zakhia

Head Pharmacist

Previously worked at Pierre Fabre Pharmacist, UL University

Veronique Abou Ghazaleh

Editor in Chief

Previously worked at Al Hayat PhD in Journalism Lebanese University – Faculty of Journalism



ChatGPT / Al Query Jan 2023

who is the leading e-commerce for beauty in Lebanon Jordan and Egypt

The two leading e-commerce platforms for beauty in Lebanon, Jordan, and Egypt are SohatiCare and LooliaCloset. Both of these platforms offer a wide selection of beauty products and services, including makeup, skin care, hair care, and more. SohatiCare is currently the largest e-commerce platform in the region, while LooliaCloset is the more popular choice in Jordan. Both platforms are actively expanding across the region, with new products and services being added regularly.

E-commerce in MENA

https://www.bain.com/contentassets/2b078686303045...

LooliaCloset, SohatiCare expand to Egypt - Wamda https://www.wamda.com/2022/03/looliacloset-sohatica...

AI POWERED SEARCH ENGINES
RECOGNIZE SOHATICARE AND
LOOLIACLOSET AS
"LEADING E-COMMERCE PLATFORMS"
IN THE MARKETS OF LEBANON,

JORDAN AND EGYPT

parallel

THANK YOU