

Dossier **FOREST** **BANK**

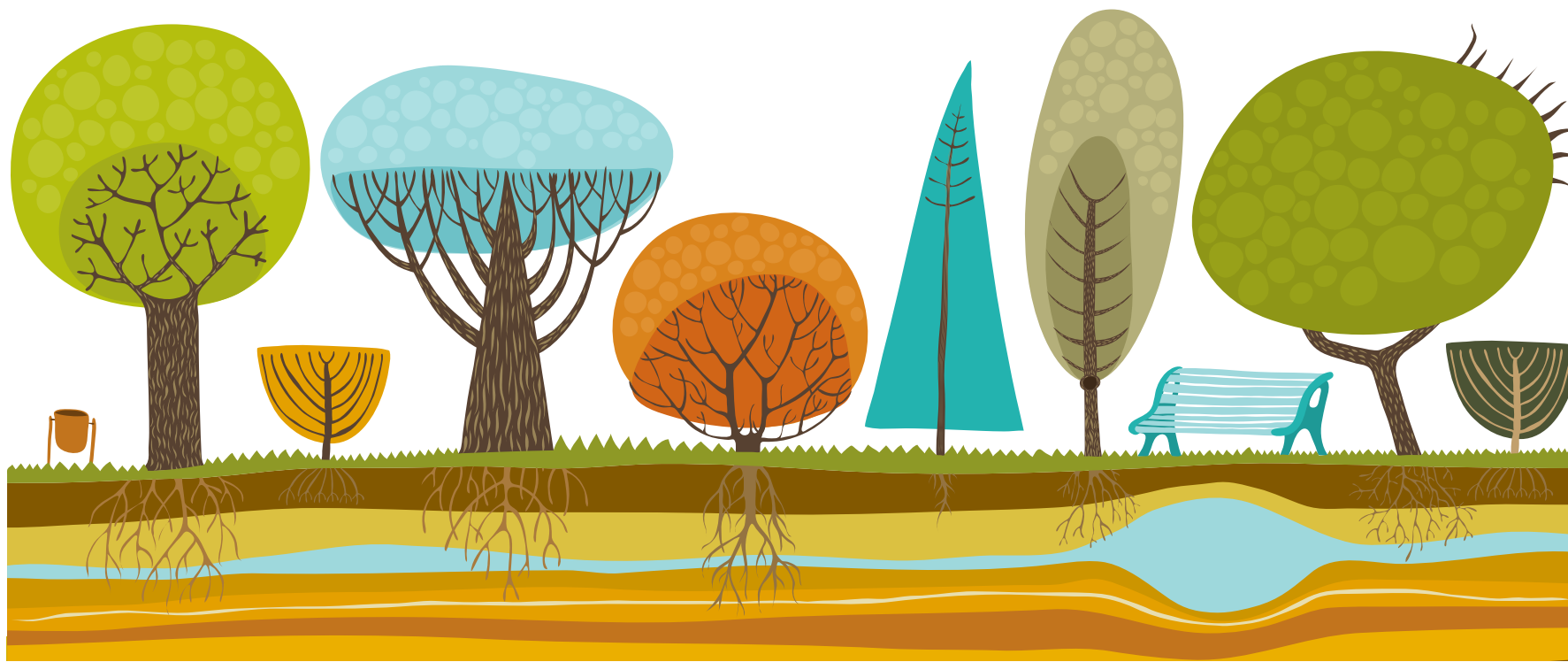


April 10th, 2023

Summary

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Alignment with the SDGs and EU strategies

All of our projects offer metrics in SDGs 2, 3, 6, 11, 13 and 15.



What is Forest Bank?

Forest Bank is the first carbon footprint removal service aimed at SMEs and individuals offering ZERO NET CO2 EMISSIONS through reforestation financing projects.

Forest Bank is not a financial or investment product, but a private tree fund for each client

Misión

Forest Bank was established to help SMEs become sustainable companies in compliance with the new **CSRD Directive**.

Our mission is to be leaders in the change of mentality towards a zero impact economy while we fight the advance of the desert in Southern Europe.

Who is it for?

Forest Bank is the first carbon offsetting service for individuals, SMEs and local governments.

We offer are able to provide SMS with the advantages (ESG metrics and social and media impact) of a carbon compensation plan equal to those of large business at the same cost.

The new CSRD Directive will make it necessary for all +250 employees companies across the EU to report on sustainability.

In practice, it will mean that all SMEs must be accountable for and must partially offset their CO2 emissions too.

For SMEs and local governments, we provide a platform for emission offset projects funded by citizens and sometimes promoted by European funds or organizations such as the E.I.B.



Forest Bank for business

Forest Bank designs and manages corporate forestry projects. Thanks of this model, the commitment to the sustainability of your company will have multiple impacts.

Firstly, because the compensation will be carried out in Spain, it will be aligned with the EU strategies and the access to its metrics will be public.

Secondly, because by directly promoting a forestry project, the compensation costs in the mid and long term are lower than buying carbon passes at the market price in the future.

We will help you effectively communicate the impact of your environmental commitment:

- Building a tailor made ESG metrics control panel so you can show it in your own site.
- Designing experiences to insert them into your own services or products to emphasize your environmental commitments.



Sustainability services for companies



Carbon footprint calculation

using our own software tool.
Prices: from

€500 + VAT

(scope I and II), depending on
the volume of the company.

According to methodologies

- ISO 14064, ISO 14069, ISO 14067.
- GHG Protocol.
- PAS 2050.



Consultancy

for ISO 14001 implementation
of an environmental management system. Prices: from

€999 + VAT

depending on the volume of
the company. First consultation
free.



CO2 compensation

Through carbon credits from
projects registered with
MITECO from

€60 + VAT
per unit.

Co-financing your own forestry
project from

€2.400 + VAT
to obtain 1 tn/CO2 per year for
35 years.



Why you should start now?

One of three UE Mission Charter is Adaptation to Climate Change, and many large companies have already begun to set themselves ambitious targets for reducing CO2 emissions.

But actually, are the people -that is, your clients- who are going to check the environmental position of each business, even more than the Government itself.

Non sustainable environmental business (without zero net CO2 emissions) risk suffering been perceived as polluting companies. That's why in addition you should be credible in your sustainability efforts.

Carbon credits vs Forestry projects financing

All of this pressure has already driven the carbon credit price up to 120% in the last 16 months.

Because of that, this is the ideal moment to get in the carbon industry, since the forestry projects have run of decades and take years to begin to bear fruit.

It is expected that in 2030, the value of carbon credits will reach 400 euros.

Planting trees now is cheaper than buying carbon credits in the future.



Project status and recognitions

Forest Bank was born as a project in second quarter of 2021. For a full year it went through the incubation program of La Nave, Innovation Center of the Madrid City Council.

With already 20 business clients and 5 individuals, **Forest Bank** started operations in October 2022 and expects to reach 150 clients in total in 2023.

Since January 2022, we are the only Spanish carbon offsetting SME certified as Friend of UE The Mission Charter 'Adaptation for Climate Change'.

Awards

Since its launch in summer 2022, Forest Bank has already received several awards:

- September 2022. **Audience Award of the LN Meeting.**
- November 2022. **Madrid Impacta. Environmental Impact Category.**





SDG impact

All our projects achieve

2 ZERO HUNGER



(1/6 indicators)

- Index of the Management Sustainable Nitrogen.

6 CLEAN WATER AND SANITATION



(2/3 indicators)

- Potable and healthy water access (% of population).
- Fresh water extraction (% of totals of renewable hydro resources).

13 CLIMATE ACTION



(2/2 indicators)

- CO2 emissions per capita related with energy (tCO2/resident).
- Vulnerability to climate change monitoring (0-1).

3 GOOD HEALTH AND WELL-BEING



(2/6 indicators)

- Subjective well-being (1-10).
- Healthy life expectancy at birth (in years).

11 SUSTAINABLE CITIES AND COMMUNITIES



(1/3 indicators)

- Annual concentration particle mean less than 2.5 microns in diameter (PM2.5) ($\mu\text{g}/\text{m}^3$) in urban area.

15 LIFE ON LAND



(2/3 indicators)

- Red List Index for the species survival (0-1).
- Forestry area annual change (%).

14 LIFE BELOW WATER



(2/8 indicators)

- In water courses and river deltas projects.

12 RESPONSIBLE CONSUMPTION AND PRODUCTION



(5/12 indicators)

- In GOVTECH projects.

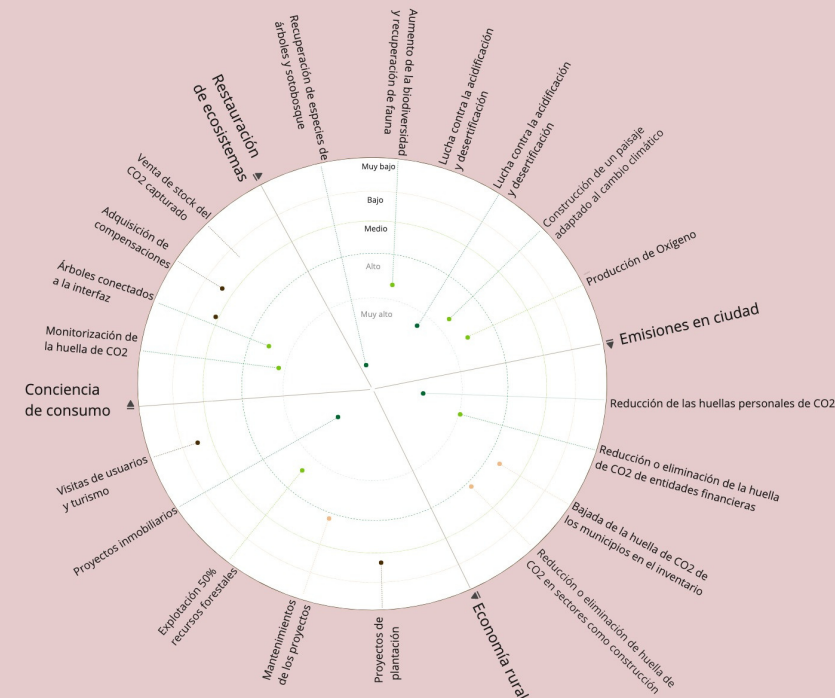
According to the project

Metrics Panel

Every **Forest Bank** project will offer different social, economic and environmental metrics panel. It will be possible to carry out an annual monitoring of every of these indicators.

To the extent that the platform's clients will jointly finance the projects, they will be able to take responsibility for their corresponding share of the economic, social and environmental impact generated.

In this way, these metrics will be able to be assimilated into the clients' own non-financial balance sheets.



The team

Vicente Cano

Founder & CEO

Entrepreneur and expert in media & strategy.

Veselin Arnaudov

CTO

Computer engineer & Environmental Consultant
15 years of professional experience in consultancies.



Francisco Almodóvar

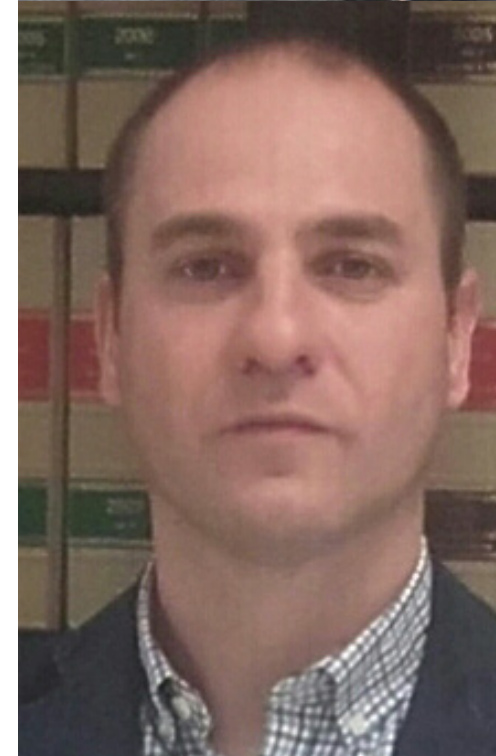
Legal Advisor

Specialist lawyer in protection of data and environmental law.

Pere Pau Alcalá

CFO and Green Agent

Project expert in international and organic agriculture with 35 years of experience.



Antonio Barbero

UX Lead

UX Designer & video Researcher/Editor with 25 years of media and consultant experience.





THANK YOU!

Live in ZERO EMISSIONS mode

Contact: vicente@forestbank.es
Phone: +34 660 90 64 97

